

BEST SUGAR COMPANIES IN INDIA IN 2023



Sugar production is one of the best businesses for long-term returns on investment and one of India's leading employment sectors. This article will discuss the best or top 10 sugar companies in India. The Times of India reports that sugar production increased by 4% over the previous few years, reaching 198 lakh tonnes in the first quarter of 2022.

Due to their historical returns, which have given their investors enormous returns, Indian sugar companies are considered one of the more reliable investment sectors. With 74 lakh tonnes of sugar production in 2022, Maharashtra has taken the top in sugar production.

We will list India's top 10 sugar companies based on production, growth, market value, employment rate, and annual revenue. Since ancient times, India has produced sugar, and in the past year, 525 mills produced 30 million tonnes of sugar. India has 732 sugar mills actively producing sugar with their colossal infrastructure.

Indian farms produce a lot of sugar yearly; there are thought to be 50 million farmers who grow sugarcane, and around 50 lakh hectares of land, or 2.57% of the land, are used to produce the sugarcane, employing more than 5 lakh employees.

How is the Indian sugar market expected to grow in the future?

Looking at the demand and sugarcane crops, the sugar market will experience phenomenal market growth. The sugar market is considered one of the safest markets to invest in. More than 500 million tonnes of sugar are produced annually, which tends to stable market growth in the sugar market.

The Ministry of Agriculture and Farmers' Welfare forecasts that India's demand for sugar will rise by 2.4% annually over the next ten years. To support the expansion of the sugar industry, the Indian government has also implemented policies to help sugarcane farmers and offered incentives for sugar exports.

Which are the best sugar companies in India?

Top 10 sugar companies in India:-

The Best sugar companies in India are:-

- 1. Bajaj Hindusthan Sugar Ltd**
- 2. Avadh Sugar and Energy Ltd**
- 3. Uttar Pradesh Cooperative Sugar Factories Federation Ltd.**
- 4. Balrampur Chini Mills Ltd.**
- 5. Dhampur Sugar Mills Ltd.**
- 6. Triveni Engineering & Industries Ltd.**
- 7. EID Parry India Ltd.**
- 8. DCM Shriram Industries Ltd.**
- 9. Mawana Sugars Ltd.**
- 10. Rajshree Sugars & Chemicals Ltd.**

These are the best sugar companies in India based on their annual sugar production and market growth. Sugar companies are one of the constant sectors to invest in, and it is giving a lot of employment and an excellent rate to all farmers for their sugarcane farms.

1. Bajaj Hindusthan Sugar Ltd



Bajaj Hindusthan Sugar Ltd was established in 1931 by Jamnalal Bajaj, headquartered in Mumbai. It is Asia's largest sugar production company, the highest-ranked company, and World's 4th-ranked integrated sugar company.

It is a member of the Bajaj Group and a leader in the production of green fuel ethanol in India and Asia. It employs more than 7000 employees, the highest among other companies, and made the most elevated revenue of \$1.9 billion in 2022, having a sugarcane crushing capacity of 1,40,000 tonnes.

It is evolved in sugar, distillery, power production with more than 10 plants in Rudauli, Utraula, and Kundarkhi, Palia Kalan, Kinauni, Thana Bhawan, Budhana, Bilai, Barkhera, Khambarkhera, Gangnauli, Maqsoodapur, Golagokarannath, Pratappur.

2. Avadh Sugar and Energy Ltd



Avadh Sugar and Energy Ltd was established on 19 March 2015 to work in related sugar production and sugar production fields. They evolved to produce sugar, industrial alcohol, ethanol, rectified spirits, power production, and 32,000 tonnes of sugar combined from all mills.

It is the second-largest sugar production company owned by the Birla Group of Industries and has four sugar mills in Hargaon, Seohara, Hata, and Uttar Pradesh. It produces a combined capacity of 31,200 TCD. They have two distilleries in Hargaon and Seohara, producing 74 MW of energy.

3. Uttar Pradesh Cooperative Sugar Factories Federation Ltd.



Uttar Pradesh Cooperative Sugar Factories Federation Ltd. was established in 1963, with its headquarters in Lucknow, to promote and protect the interests of cooperative sugar mills in Uttar Pradesh, which produce 50% of India's sugar.

It provides a range of services to its member mills, including technical support, marketing assistance, financial aid, and training programs for mill staff to facilitate the expansion and development of the sugar industry in the state. Additionally, it is essential to ensure that the mills pay the dues of the sugarcane farmers on time.

4. Balrampur Chini Mills Ltd.



Balrampur Chini Mills Ltd., headquartered in Kolkata, was founded in 1975 and has evolved in sugar production, ethanol production, and power production; it is one of India's largest integrated sugar manufacturing companies, with a crushing capacity of 76,500 metric tons per day. Additionally, it exports sugar to nations like Sri Lanka, Bangladesh, and the UAE.

The company has also established power plants that use bagasse, a sugar production byproduct, as fuel. It produces about 460 MW of electricity, which is used to meet its own needs and then sold to the grid. It is also listed on the BSE and NSE with steady stock growth.

5. Dhampur Sugar Mills Ltd.



Dhampur Sugar Mills Ltd. was established in 1933, headquartered in Dhampur, Uttar Pradesh, and has evolved in sugar, ethanol, and power production. It produces about 179 megawatts (MW) of power and has expanded into other industries like chemicals, paper, and power transmission.

It has a 400 kiloliter-per-day distillery with a total daily crushing capacity of 45,500 tonnes of sugarcane, a joint venture to produce yeast with a French company. It produces ethanol under the brand name "Dhampure."

6. Triveni Engineering & Industries Ltd.



Triveni Engineering & Industries Ltd. was established in 1932, headquartered in Noida, and operates in sugar production, engineering, and water management. It runs sugar mills all over India, including in Maharashtra and Uttar Pradesh, and has a daily capacity of 26,000 tonnes for crushing sugarcane.

The engineering sector is also well-represented by Triveni Engineering & Industries Ltd. It creates, produces, and provides steam gears, turbines, and gearboxes to various industries, including steel, sugar production, and power generation, and is listed on the BSE and NSE.

7. EID Parry India Ltd.



EID Parry India Ltd. is India's one of most renowned sugar companies; established in 1788, headquartered in Chennai. It operates in various fields, including Sugar production, Distillery, value-added products, Nutraceuticals, and Bio-fertilizers.

It has a workforce of nearly 50,000 employees and made a revenue of \$2.9 billion in 2022, which is combined with all industries. It has been the oldest business company for the last 225 years. The business operates sugar mills across India; in states like Tamil Nadu, Karnataka, and Andhra Pradesh, 43,000 tonnes of sugarcane are processed daily.

8. DCM Shriram Industries Ltd.



DCM Shriram Industries Ltd. was established in 1889, headquartered in New Delhi, and operates in various businesses like sugar production, biotechnology, plastics, and chemicals. It produces several chemicals, including chlorine, chlorinated paraffin wax, and caustic soda.

It operates sugar mills across India, including in Uttar Pradesh and Maharashtra, and processes 33,500 tonnes of sugarcane daily. It has a market cap of Rs. 9000 crores and is listed on the BSE and NSE.

9. Mawana Sugars Ltd.



Mawana Sugars Ltd. was established in 1903 and headquartered in Noida, and It is one of the most trusted sugar industries by the people of Uttar Pradesh. It processes 22,500 tonnes of sugarcane daily in total.

Mawana Sugars Ltd. has partnered with German sugar producer Sudzucker to create premium sugar and other goods. The joint venture manufactures various products, including organic, demerara, and refined sugar.

10. Rajshree Sugars & Chemicals Ltd.



Rajshree Sugars & Chemicals Ltd. is India's one of best sugar companies established in 1985, headquartered in Coimbatore. It works in the ethanol-related and sugar-production industries. Additionally, it produces ethanol as a fuel additive and a raw material for numerous businesses, including those that manufacture drugs, cosmetics, and printing inks.

It has a joint venture to create and sell ethanol plants with Indian engineering firm Praj Industries. The joint venture manufactures a variety of ethanol plants, including cellulosic, molasses-based, and grain-based ones. Additionally, it has a market cap of 450 crores and is listed on the BSE and NSE.

Conclusion

The sugar industry is regarded as one of the markets with steady growth, where investors have seen significant returns on their investments. In India, huge amounts of sugarcane are produced, producing immense amounts of sugar.

According to Wikipedia, most of the businesses mentioned above are among the best sugar producers in the world and produce millions of tonnes of sugar annually. They are also among the best sugar producers in India.

FAQs

1. Which is the best sugar company in India?

Bajaj Hindusthan Sugar Ltd is Asia's largest sugar production company, the **highest-ranked** company, and **Word's 4th-ranked integrated sugar company**. It is a member of the **Bajaj Group** and a **leader in the production of green fuel ethanol in India and Asia**. It employs more than **7000 employees**, the highest among other companies, and made the most elevated **revenue of \$1.9 billion in 2022**, having a **sugarcane crushing capacity of 1,40,000 tonnes**.

2. Which are the Top 10 sugar companies in India?

1. **Bajaj Hindusthan Sugar Ltd**
2. **Avadh Sugar and Energy Ltd**
3. **Uttar Pradesh Cooperative Sugar Factories Federation Ltd.**
4. **Balrampur Chini Mills Ltd.**

5. Dhampur Sugar Mills Ltd.

These are India's best sugar companies based on production, growth, market value, employment rate, and annual revenue.

3. What is the market share of the leading sugar companies in India?

The top 10 sugar producers in India produced **about 45% of the nation's total sugar** during the 2021–22 sugar season, according to the most recent information from the Indian Sugar Mills Association (ISMA). According to production, these were India's top 3 sugar producers:

- 1. Bajaj Hindusthan Sugar Ltd**
- 2. Avadh Sugar and Energy Ltd**
- 3. Uttar Pradesh Cooperative Sugar Factories Federation Ltd.**

4. What is the outlook for the sugar industry in India?

Although there are some difficulties, India's outlook for the **sugar industry is generally favorable. Positively, India is the second-largest producer of sugar in the world**, and demand for sugar and sugar-containing goods is anticipated to continue to **increase due to the country's expanding population and rising disposable income.**

The Ethanol Blended Petrol (EBP) program and the Minimum Support Price (MSP) for sugarcane are two other recent policy initiatives from the Indian government that are anticipated to aid the sector's expansion.

5. Which Indian sugar company has the highest price in the stock market?

Triveni Engineering & Industries Ltd. has the highest value in the stock market among other companies. The stock price is between Rs. 270-300 (fluctuating depending on various factors), and its market capitalization is around INR 5,000 crores.

