

# ACKNOWLEDGEMENT OF DEBT

Company: \_\_\_\_\_

Shop Name: \_\_\_\_\_

Address: \_\_\_\_\_

## Employee Acknowledgment and Consent for Salary Deduction Due to Cash Shortage

Employee Name: \_\_\_\_\_

Employee ID: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

Amount of Shortage: \_\_\_\_\_

Date of Incident: \_\_\_\_\_

### Acknowledgment:

I, the undersigned, acknowledge that on the date mentioned above, a cash shortage of N\$\_\_\_\_\_ occurred in my cash register, which I am responsible for.

### Consent to Deduction:

I hereby consent to the deduction of the amount of N\$\_\_\_\_\_ from my salary, bonuses, or any other money owed to me by the company, to cover the aforementioned shortage.

### Understanding of Consequences:

I understand that this acknowledgment and consent may be used as evidence in any legal labor matters arising from this incident.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Manager/Supervisor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

For more information on permissible salary deductions in Namibia, refer to the Labour Act, Act 11 of 2007, which outlines the conditions under which deductions can be made from an employees remuneration.