



Trimester Course

10.0: Budgeting

Unit Plan for Teachers

Vocabulary for this unit can be found in the [NGPF Personal Finance Dictionary](#).

Budgeting Strategies

Students will be able to:

- List the different categories of expenses
- Explain how four different budgeting strategies work
- Weigh the pros and cons of each budgeting strategy

Resources:

[Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Spending

- 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses
- 1c: Explain methods for adjusting a budget for unexpected expenses or emergencies

Budgeting for Rent and Food

Students will be able to:

- Understand how consumers allocate their average annual budget across different spending categories
- Prioritize multiple factors when deciding where to live
- Identify ways to reduce expenses associated with renting
- Explain how to save money when shopping at a grocery store
- Compare the unit prices of grocery items before making a spending decision
- Create a roommate agreement to share the costs associated with living together

Resources:

[Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education Standards:

Spending

- 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses
- 2b: Describe a process for making an informed consumer decision
- 4a: List different ways retailers advertise the prices of their products

Budgeting for Transportation

Students will be able to:

- Compare the popularity of various transportation methods in the United States
- Explore how access to different transportation options can vary based on geographic location
- Identify ways to reduce their transportation costs
- Understand the financial implications and overall tradeoffs of using different transportation options

Resources: [Lesson Guide](#)
 [Student Activity Packet](#)

National Standards for Personal Financial Education:

Spending

- 1c: Explain methods for adjusting a budget for unexpected expenses or emergencies
 - 2b: Describe a process for making an informed consumer decision
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Build Your Budget

Students will be able to:

- Create a budget on a salaried adult's income and adjust it as required
- Research and choose appropriate budgeting apps to meet specific needs

Resources: [Lesson Guide](#)
 [Student Activity Packet](#)

National Standards for Personal Financial Education:

Spending

- 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses
 - 1d: Evaluate the advantages of using budgeting tools, such as spreadsheets or apps
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10.0 Unit Review and Assessments

Teachers, you can access **unit review materials** and **assessments** for each unit on the [Trimester Course Page](#). You will need to be logged into your Teacher Account.

Unit Assessment Includes:

- 15 Multiple Choice