

Meeting Minutes from February 11, 2025

Meeting held at McVee's and began about 6:30

Present: Katherine Greig, Kylee LaDucer, Katy Quickly and Christine Russel

Katy's Audit Findings regarding the Venmo for MVHE HOA from March of 2024-December 2024

March of 2023 the Mt. Vernon Venmo was opened. Had a balance of \$88. Is this K. Hoch's money?

April 2023

1 person paid

1 payment out for Easter

May 2023 23

0 paying in-no payments out

June 2023

74 transactions 68 in 6 out/withdrawals

2 to Katherine Greig

4 transfers to bank account (Independent Bank

July 2023

34 transactions

32 in and 2 out

K. Hock ordered checks that contained her address as former treasure

August 2023

27 transactions

24 in and 3 out

Bomb Pops

Transfer to bank

Payment to LARA

September 2023

11 Transfers in

October 2023

19 transfers in and 2 out

T. Piro-refunded \$30. Was this a dues refund? Transfer back?

November 2023

3 Transactions

In/out of Independance Bank

\$481 for Diwali Fireworks

\$33 for fireworks

December 2023

5 transactions

Santa Parade for candy

1 personal payment to K. Hoch \$142.68 coded "Venmo Balance"

2024

January 2024
0 Transactions

February 2024
1 transaction in

March 2024
0 Transactions

April 2024
54 transactions in and 1 out

May 2024
29 transactions in

June 2024
25 transactions in/1 out

July 2024
10 transactions
1 in/9out

August 2024
8 transactions in/1 out

September 2024
22 transactions in/2 out

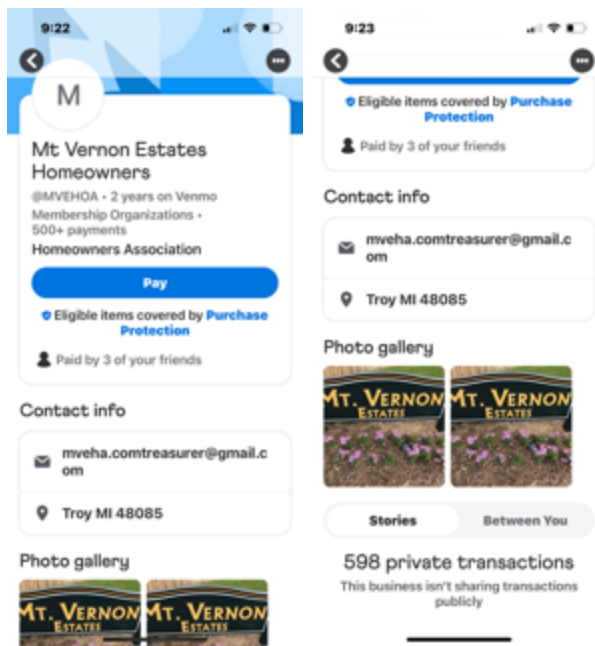
October 2024
13 transactions
9 in/4 out

November 2024
0 Transactions

December 2024
0 Transactions

In 2023 there were 155 transactions. Christine questioned the number of transactions related to Venmo. There are 598 "private transactions" attached to the HOA's now closed Venmo account. Katy's theory is that perhaps a transaction fee connected to each transaction creates a double notation somehow within the accounting. No one knows at this point. Was the HOA's Venmo intertwined with K. Hoch's private account?

See photos taken by Christine Russell Below:



Moving Forward:

PDFs for Venmo transactions for Katy

Katherin Greig will ask K. Hoch for them—hoping they are available.

She will also contact Venmo about all the transactions to see if they do count fees assessed as a separate transaction.

Katy is our new official treasurer. HOA unanimously voted and agreed to this on 2/11/25.

New checks with NO address to be ordered when Katherine and Katy go to Independent Bank to add Katy as an official treasurer/designated signee of all checks. Katy will take over income statements. Deciding to file taxes on behalf of Mount Vernon Estates HOA. No more use of Venmo to pay self for ANYTHING. This will be a money in ONLY format moving forward for accounting purposes. Katy will continue to work with the board to set up accounting processes that are transparent. No more Diwali payments in and out of Venmo. The Venmo will be for collection of donations moving forward. New Venmo to be set up to begin this process.