

# Wings Forecasting checklist

## General

1. First make sure you read the exact forecasting question! What are you forecasting? Amount that will be raised in crowdsale/presale? Total value of tokens? Do you need to forecast the amount in ETH or USD?
2. Read the whitepaper!
3. If you are not clear, ask in projects Telegram / Slack channel to get the answers you need to make a good forecast.
4. Look at similar projects and how much they raised. How does the project compare to similar projects that already finished their ICO.

Here is a list with different aspects to look into when forecasting:

## Whitepaper

- Is there a solid whitepaper? (degree of detail, tech, roadmap, token distribution, budget, references)

## Team

- Do they have a strong team with the needed skills, proven track record and good network? Look at their LinkedIn profiles
- Who are their advisors? Are there any celebrities or other famous people? Whales or big investors?
- Strategic partners?

## Community

- Does project have a strong community?
- How many Twitter followers?
- How many people in Telegram / Discord / Slack channel. Are project team members active and responsive to questions?
- Bitcointalk forum

## Finance

- Do they have a hard cap, soft cap?
- Did the project do a pre-sale? How much did they already raise? Do they have big investors or lots of small community contributions?
- What were pre-sale discounts? Do they have vesting periods for team and early investors?
- What happens to unsold tokens? Will they be burned or distributed?

## Marketing and communication

- Does project speak on conferences?
- What geographical areas are they targeting? Do they have specialized teams for Russia and China?
- Have they allocated sufficient funds for marketing budget?
- Do they have a strong marketing team? Inhouse marketing or
- Are they backed by important influencers or celebrities?

## Legal

- Does the project have a good legal structure? Beware of scams!
- How likely is it that ICO details and conditions are changed?

## Maturity level of project

- Is there a working product or MVP?
- Do they already have a client base?
- Previous funding?
- Code on Github?

## Ease of investing

- Do they use KYC? How much trouble do investors have to go through for KYC procedure or whitelist?
- What currencies do they accept?
- Are countries blocked for participating in crowdsale? (China, USA)

*For additions and feedback please msg @Ivo\_NL on Telegram*