

Cost Accounting • ACCT 3323

Prof: Paulette D. Rodriguez

pdrodriguez3@utep.edu • CoBA 255 • Google Voice/Text: (915) 229-5841 • Office hours: CoBA Calc Lab, TW, 12:00 PM - 3:00 PM • By appointment: <http://www.calendly.com/paulette-CMA>

Course description

Cost management is vitally important to business today. This course is designed to take the principles you learned in principles of management accounting further and give you a good grounding in cost accounting concepts and models. Meant primarily for accounting majors, it emphasizes the accounting necessary to record and use costs for planning, control and decision making. The use of financial and non-financial data will be presented in the context of decision making models.

Course Goals

- To give students an understanding and appreciation of the role of the management accountant in the organization.
- To help students understand and apply the concepts and tools of management accounting to basic business problems.
- To help students improve their critical thinking skills by giving them practice in addressing both structured and unstructured problems.

Course objectives

After completing this course, students should be able to:

1. Prepare product costing statements for planning and control: Business Knowledge and Competency
2. Analyze financial information for decision support: Critical Thinking
3. Apply a wide variety of management accounting models and determine the appropriate use of each: Critical Thinking
4. Compare and contrast various methods of cost allocation: Business Knowledge and Competency
5. Compare and contrast alternative methods of product and service costing and income statement preparation and determine the appropriate conditions for their use: Business Knowledge and Competency
6. Determine and apply relevant costs for management decision making: Critical Thinking.

Pre Requirements

Computer Literacy
Basic skills in Microsoft Excel
ACCT 2302

Concealed Carry

Persons holding a Concealed Handgun License can lawfully carry their handgun into a UTEP classroom as long as the gun remains concealed. Open carry remains prohibited on campus. In other words, none of us should see (or be able to tell that there is) a gun at UTEP. Should you feel someone is intentionally displaying any weapon, do not hesitate to call 911 or Campus Police [747-5611, non-emergency]. For more information on campus carry, see [<http://sa.utep.edu/campuscarry/>]; for more information on overall campus safety, see [<http://admin.utep.edu/emergency>].

Textbook

Cornerstones of Cost Management, 4e, by Mowen is a required textbook that will provide the structure for the class. Students are required to have access to CENGAGENowV2, where homework can be accessed.

Students with Disabilities

If you have a disability for which you are (or may be) requesting an accommodation, please contact me at the very beginning of the semester.

Of Importance:

BLACKBOARD

- Blackboard e-mail is what I use with my students
- All grades are given and posted via Blackboard
- Course calendar with due dates are posted in Blackboard
- All course resources are posted in Blackboard

****Note:** Please contact me via Blackboard Messages, -not- email!!

MY RULES

- All assignments are individual assignments. Outsourcing of assignments is not permitted.
- Submit on time. There are no make-ups.
- **Late work is not accepted. Don't even ask. Period!!**
- Computer issues (Server/Blackboard/Browser, etc....) are not a valid excuse to miss an assignment.
- All submissions are to be done via Cengage and/or Blackboard. Paper and/or e-mail are not valid submissions.

****Note:** Due Dates and requirements are spelled out in detail in Blackboard

EXTRA CREDIT

- There is none....

CHEATING

- Academic dishonesty in any form will not be tolerated.!!!
- Academic dishonesty includes, but is not limited to,
 - Copying another student's solution or allowing another student to copy your solution
 - Removing or copying pages or problems from exams or quizzes, including those posted on the World Wide Web
 - Any other activity that jeopardizes the integrity of this course.

Evaluation

Grades are not given; they are EARNED. You must work for it. Your grade will be based on results rather than on effort—your performance is an indicator of your ability to master the topic. Decide to work NOW for the grade you want. If you diligently work through the material, participate actively in class, you should be able to achieve the course objectives listed earlier.

Assignment Group	Weight
Homework in Cengage (12)	25%
Spreadsheet Exercises - (12)	15%
Chapter Readings (12)	10%
Exams (4)	40%
Final Exam (1)	10%
Total	100%

You will be able to check the status of your grade at any point during the quarter by accessing 'My Grades' section in Blackboard. Your grade will be calculated using the following scale:

Grade	Level of Work	Percentage Range
A	Excellent, distinguished	90 – 100%
B	Very good, above average	80 – 89%
C	Average, Normal	70 – 79%
D	Below Average	60 - 69%
F	Failing	<60%

The instructor reserves the right to relax the standards and to make judgment calls at the end of the semester. A grade of "I" (Incomplete) will be assigned only in circumstances in agreement with the current UTEP Graduate Catalog. If you are taking this course under the S/U option, you must earn a "B" or better to receive a grade of "S."

Class Schedule

It is impossible to predict the precise flow of the course and dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard. I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in class AND/OR via Blackboard. It is the student's responsibility to be aware of such change.

CHAPTER	TOPIC
1	Introduction
2	Cost terms - review Cost of goods manufactured and sold statements, Income statement
3	Cost behavior, Scatterplot, regression, goodness of fit
4	Plantwide and departmental overhead application ABC
EXAM, Chapters 1-4	
5	Job order costing, including journal entries
6	Process costing, including journal entries, spoilage
7	Support department cost allocation, single & dual charging rates Support department cost allocation, Direct, Step, & Algebraic Methods Joint and by-product costing
EXAM, Chapters 5-7	
8	Budgeting, operational budgets Budgeting, financial budgets Flexible budgeting
9	Standard costing, direct materials & direct labor variances Mix and yield variances Overhead variances, journal entries to close
10	Decentralization, ROI, residual income, EVA Transfer pricing
EXAM, Chapters 8-10	
16	CVP basics CVP analysis
17	Tactical decision making
18	Absorption and variable costing Pricing and profitability analysis
EXAM, Chapters 16-18	
Comprehensive Final Exam	