



DAVID G. CLOWER - PRESIDENT & CEO

As President and CEO of NTCIC, David directs fundraising and acquisition opportunities, develops and implements the company's overall strategy and new lines of business, and coordinates governing board/staff relations. He also oversees the activities of NTCIC's subsidiaries, including NT Solar, National Trust Tours, and National Trust Insurance Services.

Mr. Clower joined NTCIC in 2024 with 30 years of commercial and investment banking and community development finance experience across commercial real estate, venture debt, private equity, alternative, and socially responsible impact investment platforms. Prior to joining NTCIC, he served as Chief Credit Officer, Chief Investment Officer, and Executive Vice President of Strategic Investments at the Raza Development Fund, a national, Latino-focused CDFI based in Arizona.

He currently serves as the Chair of the CDFI Advisory Board for Quontic, a privately-held, New York-based adaptive digital bank; a member of the NMTC Advisory Board of Directors for Petros Community Impact Fund, a Texas-based CDE; a member of the Board of Directors for The Open Access Fellowship, which is focused on increasing Black and Latinx representation throughout the community development industry; and as Chair of the Board of Directors for the Phoenix Conservatory of Music, a non-profit, creative youth development organization.

Mr. Clower previously served as an Executive Committee Member of the New Markets Tax Credit Coalition's Board of Directors, a member of the Bank of America Merrill Lynch Community Advisory Board, a member of the Corporate Advisory Board of the Phoenix Chapter of the Association of Latino Professionals for America (ALPFA); and as Vice Chair of NTCIC's Board of Directors. He is a multi-national with dual citizenship in the United States and México. He studied Applied Economics at the University of San Francisco, Commercial Real Estate Finance at the Massachusetts Institute of Technology, and Strategic Business Leadership at the University of Chicago Booth School of Business.

David G. Clower is the President & Chief Executive Officer of the National Trust Community Investment Corporation (NTCIC) and NT Solar, which are Washington, DC-based subsidiaries of the National Trust for Historic Preservation. NTCIC, which



operates as a national Community Development Entity (CDE) alongside NT Solar, makes transformational impact investments in low-income & disinvested communities, promoting a brighter future by revitalizing historic properties and driving renewable & sustainable energy initiatives through innovative community development & tax credit investment strategies.

For 14 years, prior to joining NTCIC and NT Solar, Mr. Clower served as the Chief Credit Officer, Chief Investment Officer, and the Executive Vice President of Strategic Investments at the Raza Development Fund (RDF), a mission-driven community development financial institution (CDFI) based in Phoenix, Arizona. He has 30 years of commercial and investment banking experience across commercial real estate, venture-debt, private equity, alternative and socially responsible, impact investment platforms. Mr. Clower is also the Founder & Managing Member of Desert Cove Ventures, a private, family office and investment manager dedicated to positive social impact through alternative investment strategies.

He currently serves as the Chair of the CDFI Advisory Board for Quontic, a privately-held, New York-based adaptive digital bank; a member of the New Markets Tax Credit (NMTC) Advisory Board of Directors for Petros Community Impact Fund, a Texas-based CDE; and as Chair of the Board of Directors for the Phoenix Conservatory of Music, a non-profit, creative youth development organization. He is a former Executive Committee Member of the NMTC Coalition's Board of Directors, the Bank of America Merrill Lynch Community Advisory Board, and the Association of Latino Professionals for America — Phoenix Chapter Corporate Advisory Board. He is a multi-national with dual citizenship in the United States and México. He studied Applied Economics at the University of San Francisco; Commercial Real Estate Finance at the Massachusetts Institute of Technology; and Strategic Business Leadership at the University of Chicago Booth School of Business. He lives in Scottsdale, Arizona.