

What Are Tokens In Blockchain Technology



Tokens are sometimes also called crypto tokens. They are programmatic units of value that sit on top of an existing blockchain. Tokens are almost always created using a smart contract, or at least supported by a smart contract.

It is not possible to create tokens on the bitcoin blockchain because Bitcoin does not support smart contracts. A new blockchain, called Ethereum, introduced this functionality. This is what led to the blockchain boom that we see happening today.

Tokens don't always equate to cryptocurrency or even to monetary value.

It is this very possibility that has opened the door to owning a piece of a real estate asset through a digital token. The token can be programmed to represent a physical asset, or part of that asset. Because the blockchain it runs on is immutable, ownership can be verified easily and never forged.

The type of token that represents ownership in a security is called Security Tokens.

After real estate tokenization took off in 2018 and 2019, regulations started being implemented that need to be complied with before releasing a security token, such as the need for thorough testing of the smart contract to ensure it does not

have bugs. Although rare, there have been a handful of alarming stories of token hacks because of a bug in the smart contract that implemented it.

What is real estate tokenization?

Although real estate tokenization can be compared with crowdfunding, it is far more sophisticated than that. By tokenizing real estate on a blockchain, you provide an immutable record of ownership of a part of a real estate asset.

By using smart contracts, it is possible to have real estate tokens represent physical assets. People then buy these tokens as if they were buying securities on the stock market. The value of the tokenized real estate is pegged to the underlying value of the real estate investment.

There are now a few blockchain platforms on the market that allow you to tokenize a piece of real estate.

How big is the real estate token market?

According to Security Token Market's 2022 Real Estate report, the market cap for Tokenized Real Estate currently sits at over \$51 million, up 70% from January 2022. The February 2022 trading volume was \$113,424.14, up over 11%.

Blockchain continues to lead the way in terms of innovation and these numbers will likely continue to grow.

Probably one of the reasons for the increase is that real estate tokenization opens real estate investments to people without a lot of money to invest. Unfortunately, institutional investors haven't shown much interest and they will be required for this technology to truly bloom.

How do I invest in tokenization?

The company offering the real estate token will let you know which exchange to sign up for. After opening an account, you will likely be asked to verify your identity, and then you'll be able to buy real estate tokens just like any other stock.

Part of the problem is that the startups currently offering real estate tokenization require you to buy these tokens only from their exchange and no others. This is in stark contrast to buying typical cryptocurrency tokens where you can purchase them on any open exchange. This could be one of the issues holding real estate tokenization from its true potential.

Company Description

Wealthward Capital is a private equity investment firm that educates investors and provides institutional quality investments. We help technology employees grow their careers, build wealth and make an impact.

Contact Details

Wealthward Capital

Website: <https://www.wealthward.com>

Google Site: <https://sites.google.com/view/wealthward>

Google Folder: https://drive.google.com/drive/folders/1ZwWbvdvGi6wT3erArH5cpF-X1T_Z7clC?usp=drive_open

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