Ferncourt P&C Treasurer Report for P&C meeting 28 October 2026

Activity since the September meeting:

Event/purpose	Income	Expenses	Notes
Term 3 BBQ	$1,491.60	$296.15	
Band	$1,782.90	$135.00	See Band report below
Garden		$726.00	Koori Kinnections guest presenter (Term 3)
Interest	$240.91		
Bank fees		$72.81	Transaction fees
Accounting		$117.00	Xero (monthly fees x2)
Website		$48.00	Hosting renewal (2 years)
Totals	**$3,515.41**	**$1,394.96**	

Balance Sheet

Ferncourt Public School P&C Association

As at 27 October 2026

	27 OCT 2026
Assets	
Bank	
Band Account	3,553.94
Building Fund	7,353.09
EFT Payments	5,990.48
Everyday Transaction Account	102,078.28
Total Bank	**118,975.79**
Current Assets	
Cash float	100.00
Total Current Assets	**100.00**
Total Assets	**119,075.79**
Net Assets	**119,075.79**
Equity	
Current Year Earnings	22,467.84
Retained Earnings	96,607.95
Total Equity	**119,075.79**

Profit and Loss

Ferncourt Public School P&C Association

For the period 1 January 2026 to 27 October 2026

	1 JAN-27 OCT 2026
Trading Income	
Membership Fees	35.00
Other Revenue	34.50
Revenue - Interest Income	2,080.52
Sales - Band	15,641.65
Sales - Donations to Building Fund	4,949.89
Sales - Fundraising Events	79,652.59
Sales - Second hand uniform shop	819.90
Sales - sponsorship	8,350.00
Total Trading Income	**111,564.05**
Cost of Sales	
Band - Conductor payments	10,559.34
Band - General Expenses	1,272.37
Band - Repair Expenses	2,475.91
COG - Fundraising Events	38,760.13
Donation - Ferncourt	30,352.08
Total Cost of Sales	**83,419.83**
Gross Profit	**28,144.22**
Operating Expenses	
Accounting	1,231.44
Advertising	48.00
Bank Fees	1,861.10
Garden - garden expenses	1,193.84
Insurance	1,342.00
Total Operating Expenses	**5,676.38**
Net Profit	**22,467.84**

Band snapshot

Current balance – band account **$3,553.94**

Band P&L – year to date

For the period 1 January 2026 to 27 October 2026

JOB TRACKING is 0 Band.

	1 JAN-27 OCT 2026
Trading Income	
Sales - Band	13,998.75
Total Trading Income	**13,998.75**
Cost of Sales	
Band - Conductor payments	10,424.34
Band - General Expenses	1,272.37
Band - Repair Expenses	2,475.91
Total Cost of Sales	**14,172.62**
Gross Profit	**(173.87)**
Net Profit	**(173.87)**

The band's Practice-a-thon has brought in $1,642.90 additional income, which will help offset some of the loss this year.

At this point the band is only making a very small loss for the year, but we've only paid conductor fees for Terms 1 and 2 so far. We are expecting another ~$10,000 in expenses for Terms 3 and 4. Therefore, it's still looking like the band is likely to need around $7,000 from other P&C funds to cover costs for the year.

Budgeted items paid year to date

Items	Spent to date	Rationale
Contribution to learning support	$ 26,371	The amount of $26,371 allocated in 2025 was able to fund a teacher for 1 extra day per week. A funding proposal was passed at the January 2026 P&C meeting to match this amount in 2026.
Contribution to excursions/activities	$ 2,000	This is similar to past years' contributions, however the P&C did contribute more in 2025 due to our strong financial position. Suggest that after the Fair we should assess the potential for an additional allocation later in the year.
Contribution to Smoking Ceremony	$ 600	Welcome to Country launch
Contribution to Interrelate	$ 1,381	Interrelate subsidy
Garden/ environment	$ 468	Term 1 and 2 expenses
Overheads	$ 4,186	Operating expenses year to date
Total	**$ 35,006**	

Budgeted items not yet paid

Items	Remaining budget	Rationale
Contribution to software	$ 300	Recently P&C has been allocating approx. $5k per year to software - most of which is for Mathletics. But we have recently paid for Mathletics up until the end of 2026, so Mathletics will not come up again until Feb 2027. $300 allows for the contribution P&C usually makes to iPad licenses.
Contribution to Year 6 farewell	$ 300	This matches the amount contributed in 2025 (similar to previous years).
Garden/ environment	$ 806	Total amount of $2,000 for the year allows for basic garden supplies (approx. $600), one guest presenter (approx. $400), plus $1,000 for renewal/upgrades. 20% less than the 2025 contribution.
Band	$ 7,000	The band is expected to make a $9,000 loss in 2026. Some of this will be covered by past savings (approx. $2,000) and the P&C may have to cover the remaining $7,000. During the year, we should actively pursue options to offset as much of this loss as possible.
Overheads	$ 1,576	This reflects our average annual costs for insurance, accounting, bank fees, admin, printing costs.
Total	**$ 9,982**	

Allocation to IT equipment (future years)

These items are not expected to come up in 2026. Because IT equipment costs are large, but the frequency is less than annual, we should set aside money each year.

Items	Funds to set aside	Rationale
Interactive whiteboards	$11,000	At current replacement rate, we expect school to replace an average of 2 IWBs per year @$5.5k ea (installed).
Other IT equipment	$2,500	In 2025 we allocated $10,000 to laptops; aim for the same every ~4 years.
Total	**$13,500**	