FOR IMMEDIATE RELEASE: [Date]
[Contact Name]
[Organization Name]
[Phone Number]
[Email]

(Insert Company Name) Graduates from Newchip's Global Seed-Stage Accelerator Program

(What you do¹) (List key accomplishment from program²), during 6-month program

(Insert City, State, if outside the US include country), (Insert the date you will distribute the release³) --(Insert company name, and your value proposition-see how to write a value proposition), today announces their completion of Newchip's six-month global accelerator program.

With a limited acceptance rate, (Insert Company Name), was chosen among a select group of companies from around the globe to participate in Newchip's Seed-Stage Accelerator. The program is a fully remote, immersive experience designed to help entrepreneurs fundraise and drive scale--without having to relocate.

During the accelerator experience, (Insert Company Name) grew rapidly, accomplishing a number of key growth initiatives including⁴:

(Optional) If the company secured investment during the accelerator you can add a quote here from one of the investors.

Insert a customized quote from Newchip executive about the company's performance⁵.

(Optional)--Add a line or two about the problem your company is solving, industry growth data or other datapoint highlighting the value your company brings.

Insert quote about the growth your company achieved during the program⁶.

Insert quote about what you plan to accomplish next⁷.

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Insert company boilerplate

About Newchip

Newchip is an online, global startup accelerator led by a world-class team of entrepreneurs and investors. It was designed to provide founders with the tools needed to rapidly fund, build, and scale. Since its inception in 2019, the equity-free, remote accelerator has enabled over 2,500 startups from 50+ countries to raise over \$2.2 billion in funding with an estimated \$9B portfolio. It has three distinct six-month accelerator programs based on company stage: Pre-Seed, Seed, and Series A. Its vast network of global investors, strategic partners, and mentors guide companies from team building and prototype development to securing high-profile VC investment, corporate partnerships, and everything in-between. To learn more, visit https://launch.newchip.com/.

REFERENCE NOTES BELOW (DON'T INCLUDE THESE IN YOUR PRESS RELEASE!)

¹ In three words or less list your company's value proposition.

² For example: Consumer FinTech company raises \$1 million in funding; Consumer FinTech company increases sales by 200%

³ Many of the press release platforms will do this part for you. However, if you are not using distribution and emailing the release to reporters, you will want to have this section filled out.

⁴ This is where you list your key accomplishments. Accomplishments that can be presented using data or have a defined outcome are best. Examples: Funding received* (If you are in the middle of an active raise do not list funding without a legal review); Percentage of revenue growth obtained; Growth of team (secured technical co-founder); If your goal was to build your MVP and formally launch. You could share that you went from "concept to customer acquisition."

⁵ Email Armando Vera Carvajal at <avera@newchip.com> to request a quote.

⁶ How have you grown? Where is your business now compared to when you started?

⁷ For example: Now that we are funded, we plan on adding to our sales and marketing team to scale customer acquisition.