

RESOLUTION OF THE CHURCH CONFERENCE
OF DECATUR FIRST UNITED METHODIST CHURCH, INC.
AUTHORIZING THE USE OF FUNDS

WHEREAS, on August 25, 2019, a church conference of Decatur First United Methodist Church, Inc.(the "Church") authorized the sale of certain real property and improvements thereon owned by the Church and located at 318 Sycamore Street, Decatur, Georgia (the "Property"); and

WHEREAS, the sale of the Property closed, and the funds received as consideration for the sale were placed in an investment account ("Sycamore Funds"); and

WHEREAS, the Resolution authorizing the use of the Sycamore Funds provided "[t]hat the net proceeds from the sale of the Property shall be used only for capital expenses which have been duly approved by a church conference"; and

WHEREAS, there are currently certain capital expenses that need to be incurred to install solar panels on the roof, which are outlined in Exhibit A which is attached hereto and incorporated by reference herein ("Expenses"); and

WHEREAS, notice of this Church Conference has been given in compliance with the terms of *The Book of Discipline of the United Methodist Church*; and

WHEREAS, this Resolution has been approved by the Church Council; and

WHEREAS, the Church Conference has determined that the rights of all parties concerned are preserved and protected in the enactment of this Resolution.

NOW, THEREFORE, be it resolved by this Church Conference, this the 3rd day of March, 2024, that the use of the Sycamore Funds to pay for the Expenses as they are incurred and become due be hereby approved.

THIS IS TO CERTIFY that the foregoing Resolution was duly adopted by the Church Conference of Decatur First United Methodist Church, Inc. on the 3rd day of March, 2024.

Byron Thomas, District Superintendent

Dalton Rushing, Senior Pastor

Attest:_____
John Bartholomew, Secretary

EXHIBIT A

	Item	Amount	Notes
Costs	Vendor proposal	\$ 535,814	
	Cost + 25% contingency	\$ 669,768	Total requested during 3/3 mtg
Funding sources	General Fund 2023 balance	\$ 33,440	Immediately available
	Federal solar tax credit* (30% of project cost)	\$ 160,744	Expected by 2025
	Covid Relief Funds (Federal funds)	\$ 300,000	Expected late 2024
	Total Sycamore funds used (forecast)	\$ 175,584	(Any amount not needed will be placed back in Sycamore fund)

*The Inflation Reduction Act provides nonprofits a 30% rebate of the total cost of solar installation