Title, Times New Roman, 14, Bold

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Abstract

The abstract should be written as a concise and structured paragraph (150–200 words). Authors are encouraged to clearly state the research topic and context, the objective of the study, the methodology or data used, the main findings, the contribution to theory or policy indicative. The abstract must be self-contained and should not include references, figures, tables, or equations.

Keywords: *Keyword1, Keyword2, Keyword3, Keyword4, Keyword5*.

JEL Classification: 2-3 JEL codes (12pt, separated by commas, justified). (https://www.aeaweb.org/econlit/jelCodes.php)

1. Introduction

Papers submitted should have a standard structure, consisting of: Title, Abstract, Keywords, Introduction, Literature Review, Methodology, Analysis & Discussion, and Conclusions. The introduction must be an "executive summary", presenting the main ideas and the essence of the paper. While there is no strict page limit, we strongly recommend that papers be between 10 and 15 pages in length, including endnotes and references.
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2. Literature review

Reference to bibliographic sources constitutes a crucial element for journal articles. Direct quotations must be identical to the original source and enclosed within quotation marks. In accordance with **APA 7th Edition** guidelines, in-text citations for quotations must include the author's last name, year of publication, and page number(s). Complete publication information (title, journal, DOI, etc.) should be provided only in the reference list.

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Main sections should be in **bold**, Times New Roman, 12 pt. Subsections should be in **bold**, *italic*. Use Arabic numerals and clear hierarchical **Headings** for section numbering (e.g., 3., 3.1., 3.1.1.).

2.2. Lists and bullet formatting requirements

Authors should use the predefined list styles included in the template. Manual adjustments to indentation, spacing, or numbering should be avoided to ensure consistent formatting throughout the manuscript.

- Left indentation: 1cm
- Hanging indent: 0.5 cm
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- Avoid manual spacing between bullet points.

3. Methodology

This section describes the research design, data sources, and analytical methods used in the study. It should clearly explain how the research was conducted and provide sufficient detail to ensure transparency and replicability. Where applicable, authors should specify the research approach (qualitative, quantitative, or mixed methods), data sources, sample characteristics, and the empirical or analytical techniques applied.

3.1. Tables, Figures, Images, and Graphs

All visual elements (Tables and Figures) must be integrated within the text and placed as close as possible to the first reference. Each element must be clearly labelled, numbered consecutively using Arabic numerals, and referred to in the text before appearance (e.g., Table 1, Figure 1).
Visual elements other than tables (including graphs, charts, diagrams, and images) are classified as Figures and must follow a single consecutive numbering sequence.

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All figures, pictures and similar objects must be in Word format and centered. Table title is placed above the table; figure caption is placed below the figure. Titles and captions must begin with the identifier and number (e.g., **Table 1**., **Figure 1**. – bold font, 12 pt) followed by a concise description. Notes and sources are left-aligned, 10 pt. Tables must be editable (not images). Use minimal formatting (avoid excessive borders, colors, or shading). Prefer horizontal lines only. Ensure consistent formatting and alignment of numerical values.

Table 1. Determinants of firm's productivity

Indicator 0	Indicator 1	Indicator 2	Indicator 4	Indicator 5

Note. Values represent average productivity scores.
Source: World Bank (2023).

Figures (graphs, charts, images) must be of high resolution and fully legible. Axes, labels, and legends must be clearly readable. Use simple, publication-friendly color schemes or grayscale.

All text within tables and figures (including axes, labels, and legends) should be in Times New Roman, 10 -11 pt. Text in tables should be center-aligned.

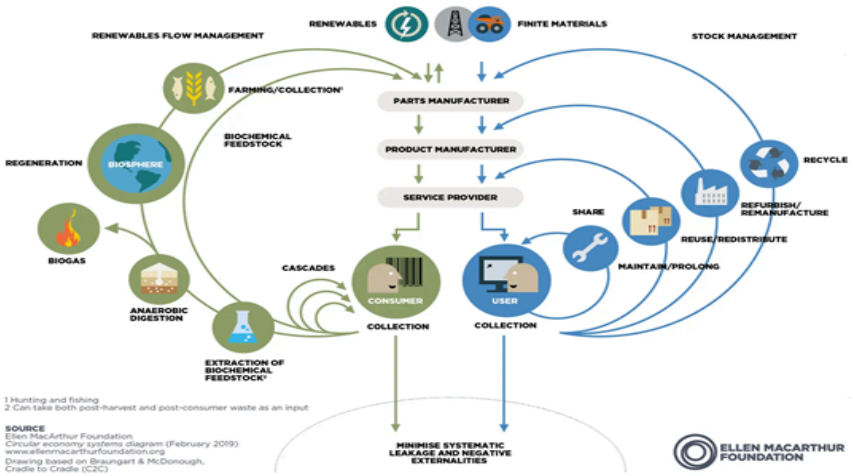


Figure 1. Circular Economy

Note. Circular economy system diagram.
Source: Ellen MacArthur Foundation (2019).

Flexible Design: Tables and figures may vary in layout and structure depending on the nature of the data and analysis. Authors may adapt formats for regression outputs, econometric tables, or complex graphical representations. Software-generated outputs (e.g., Excel, Stata, R) are acceptable if properly formatted and legible. The editorial board reserves the right to request revisions if tables or figures do not meet clarity, readability, or publication standards.

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Mathematical equations should be clearly presented, properly formatted, and

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$$Y = C + I + G + (X - M) \quad (1)$$

where Y denotes output, C consumption, I investment, G government spending, X exports, and M imports.
Avoid overly complex or unreadable equations. Ensure all symbols and parameters are explained. Use standard notation where possible

4. Analysis & Discussion

This section presents the main findings of the study and provides their interpretation in relation to the research objectives and existing literature. Authors should clearly explain the significance of the results, highlight key patterns or relationships, and discuss how the findings compare with previous studies. Web addresses (URLs), where necessary, should be written in full as plain text. Avoid the use of embedded hyperlinks or bookmarks within text and ensure that all web addresses are accurate and accessible.

5. Conclusions and Recommendations

This section should summarize the main findings of the study and highlight their significance in relation to the research objectives. Authors should clearly state the contribution of the study to the existing literature and/or policy debate.
Where appropriate, authors are encouraged to discuss the practical and theoretical implications of their findings, as well as the limitations of the study. This section may also include recommendations for policy, practice, or future research.

Acknowledgements

This section may be used to acknowledge individuals, institutions, or funding bodies that contributed to the research but do not meet the criteria for authorship. Authors should clearly indicate any financial support, grants, or sponsorship received for the study.

Notes on Contributors

This section should provide brief biographical information about each author, including current institutional affiliation, research interests, and relevant academic or professional background. The information should be concise and written in a consistent format for all authors.

References

All references must be listed alphabetically at the end of the manuscript. All cited sources must appear in the reference list, and all references listed must be cited in the text.
Use Times New Roman, 10 pt, single line spacing and hanging indentation 0.5 cm for all entries. Include DOI (as a full URL) whenever available.

- Use sentence case for article and book titles
- Use title case and italics for journal titles
- List all authors in the reference list (do not use "et al.")
- Ensure consistency and accuracy of all references

Note: In-text citations and the reference list must follow **APA (American Psychological Association) 7th Edition** style guidelines.

In-text citation examples

- (Ramey, 2016, p. 18).
- (Auerbach & Gorodnichenko, 2012)
- (Beckman et al., 2017) - for three or more authors

Reference list examples

Jordan, E. (2014). The crisis era. *Harvard Business Review*, 82(6), 45-54.

Brader, T. (2006). *How emotional appeals in political ads work*. University of Chicago Press.

Von Busch, O., & Palmas, K. (2016). Designing consent: Can design thinking manufacture democratic capitalism? *Organizational Aesthetics, 5*(2), 10-24. http://digitalcommons.wpi.edu/oa/vol5/iss2/3

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