Synopsis:
Twelve credit cards between two people, a potential $1.3 million lost to interest and fees — these money missteps give Ramit lots to work with.
Movie Website

Teacher Tip: This episode includes some mild profanity. Please preview the episode and use your discretion.

Key Terms:
- **Business plan -** Document that describes a new business & a strategy to launch that business
- **Financial advisor -** A professional who provides financial advice or guidance for clients' decisions around money matters, personal finances, and investments
- **Mortgage -** A loan taken by individuals and businesses to make real estate purchases without paying the entire value of the purchase up front

Name: **Period:**

While You Watch:

1. **How much did Ramit estimate Nathalie was going to pay her financial advisor in fees over the course of 20 years?**

2. **What did Sophina misunderstand about HOA fees?**

3. **TRUE OR FALSE for each of these:**
   a. **It's possible that closing credit cards could reduce your credit score**

   b. **It's possible that your mortgage payments could result in more money going toward *interest* than *principal***

4. **What does Ramit say are the benefits of renting instead of buying?**

5. **How many months of NextFab space could Monique purchase by returning her expensive bag?**

Discussion Questions:

6. **Do you think it's smart or problematic that Monique and Donnell choose NOT to have a joint account? Why?**

7. **What would you do if you were in Sophina's situation without hot water?**

8. **Two of the vignettes feature people who are entrepreneurs – trying to start or expand their own businesses. Would you, personally, take the risk of running your own business? Why or why not?**

9. **Donnell spends on video games, sneakers, and clothes. Sophina overspent on apartment furnishings. Do you have a weakness when it comes to overspending? What is it? How do you keep it in check?**

10. **It seems like Nathalie could still use a lot of help. What are two pieces of advice you'd give to her that you think would make the biggest difference in her financial life?**