

Unit 5 Macroeconomics: Long Run Consequences of Stabilization Policies (20-30% of the Exam)

Spring 2025

Enduring Understanding	Topic
Fiscal and monetary policy have short run effects on macroeconomic outcomes.	5.1 Fiscal and Monetary Policy Actions in Short Run
The Phillips curve model is used to represent the relationship between inflation and unemployment and to illustrate how macroeconomic shocks affect inflation and unemployment.	5.2 Phillips Curve
There are long-run implications of monetary and fiscal policy.	5.3 Money Growth and Inflation
	5.4 Government Deficit and the National Debt
	5.5 Crowding Out
The economy fluctuates between periods of expansion and contraction in the short run, but economic growth can occur in the long run. The production possibilities curve/frontier (PPC) model is used to demonstrate the full employment level of output and to illustrate changes in full employment.	5.6 Economic Growth
Authorities and organizations institute policies that affect economic growth.	5.7 Public Policy and Eco Growth

		Apr 2 Go over test Practice putting Fiscal and Monetary Policy together HW: Read Module 5.2	3 Money Neutrality Review: Monetary policy and interest rates, Types of inflation HW: Read Module 5.3	4 Phillips Curves HW: Assignment Modules 5.1-5.3 due 4/7
Apr 7 Quiz Modules 5.1-5.3 <u>FRQ assignment</u> HW: Read Module 5.4	8 Deficit/Debt simulation Supply side Fiscal Policy Crowding out HW: Read Module 5.5	9 Retest U4 outside of class time Complications of Fiscal Policy Economic Growth When to shift LRAS HW: Read Module 5.6	10 Eco Growth and Public Policy Activity: how to create growth HW: Read Module 5.7	11 Quiz Modules 5.4-5.7 <u>FRQ assignment</u> HW: Assignment Module 5.4-5.7 due 4/15
Apr 14 Unit 5 Personal Progress Check	15 Timed Writing HW: Study	16 <u>Test (Modules 5.1-5.7)</u> HW: Read Module 6.1	17 Go over test Financial Capital flows (6.6) Review comparative advantage (1.3) HW: Read Module 6.2	18

Unit 5 Retest will be on ____ Apr 23 ____

AP Macroeconomics Retesting in Spring 2025

Remember- you need to create a review of the unit and the unit personal progress check

Unit 4 Date Wed Apr 9 (remember only on this day)

Times and Locations available

8am in B1-212 with Mr Sklar

A lunch in B4-205 with Ms Meek

B lunch in B4-154 with Ms Cox

7th period in B4-205 with Ms Meek

4:30pm in B1-212 with Mr Sklar