Unit III Remediation

Please choose the remediation target(s) that you would like to redo. Any learning target can be redone regardless of your percent.

Step One: Complete the remediation questions for the learning target that you would like to redo.

Step Two: Go to examlogin.com and enter the correct code for the learning target.

Learning Target	3rd Hour	1st Hour
Monopoly		**DR7P4ZV**
Monopolistic Competition		**MY7VRPQ**
Oligopoly		**BVWYQ44**

Remediation Questions

Learning Target Monopoly
1. List the characteristics of a Monopoly. (number of firms, price setting power, productively and allocatively efficient, amount of profit, examples)
2. Draw an unregulated Monopoly. Identify output, price, deadweight loss and profit.
3. Draw a regulated Monopoly showing both where the Social Optimal output is at and where the Fair Return or average cost pricing is at.
4. The demand for a monopolists good is inelastic or elastic? Why is this true?

Learning Target Monopolistic Competition
1. List the characteristics of Monopolistic Competition . (number of firms, price setting power, productively and allocatively efficient, amount of profit, examples)
2. Draw a loss in Monopolistic Competition short run.
3. Draw a profit in Monopolistic Competition short run.
4. Draw Monopolistic Competition in the long run.

Learning Target Oligopoly
1. List the characteristics of an Oligopoly (number of firms, price setting power, productively and allocatively efficient, amount of profit, examples)
2. Does Katy Perry have a dominant strategy, if so what is it?
3. Is there a Nash Equilibrium, if so what is it?
4. If they were to collude what would they do?