

Banking Services

(And Deposit of Funds)

All revenue received by the BOCES shall be deposited in an official bank or banks or savings and loan institutions as designated by the Board. Such financial institution must qualify as an eligible public depository in accordance with state law.

All moneys belonging to the BOCES shall be deposited by the treasurer of the Board or official custodian to the credit of the BOCES in a depository designated by the Executive Director.

The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of BOCES funds.

EAST CENTRAL BOCES

BOARD POLICY

Adopted: November 19, 2014

LEGAL REFS.: C.R.S. 11-10.5-101 *et seq.* (Public Deposit Protection Act)
C.R.S. 11-47-101 *et seq.* (Savings and Loan Association Public Deposit Protection Act)
C.R.S. 22-5-108 (1)(g) (power to select depository for moneys belonging to the BOCES)
C.R.S. 22-32-109 (1)(g) (board duty to require deposit of money)

CROSS REF.: BDB, Board Officers

