

MEDIATION

OPEN STATEMENT OF FINANCIAL INFORMATION



Between

and

Open Statement of Financial Information

[name] and [name] have been in mediation with Antworks Community Mediation in order to assist in the resolution of various issues regarding themselves, their children and their financial issues consequent on their separation and divorce.

This open statement records on a formal and open basis the financial information disclosed by each of them and which has formed the basis of discussions in mediation and any proposals which have resulted from such discussions. The need for full financial disclosure has been explained and supporting documents produced where practical and requested. It is acknowledged that no independent verification has been undertaken by the Mediator as to accuracy or completeness other than as referred to specifically in this statement.

Both parties confirm that their financial disclosure is complete. The assets have been valued as indicated in the schedules and both [name] and [name] have agreed that the values in the statement should form the basis of any proposals for financial settlement.

A separate Memorandum of Understanding relating to the discussions in the mediation, the outcome, and any proposals made which are without prejudice and legally privileged has also been provided.

The schedules attached with the statement are as follows:

1. Summary of Background Information
2. Summary of the parties' current financial positions
3. Schedules of assets and liabilities
4. List of documents disclosed within the mediation

Summary of Background Information

[] and [] were married [] years ago and separated []

Divorce proceedings have been /have not been issued by [] and [are at what stage]

The Participants

name/age name/age

Current Residence

[] lives: and [] lives:

The Children

name/age name/age

name/age name/age

Current Residence

Current School/other

Summary of Parties Current Financial Position

The participants' respective employment and income details

Parent 1 works as an earns gross per annum.		
Parent 1's net monthly income is as follows:		
Salary:		
Child benefit:		
Other benefit:		
Child Maintenance:		
<u>Details to note</u>	<u>Monthly Total</u>	
Parent 2 works as an earns gross per annum.		
Parent 2's net monthly income is as follows:		
Salary:		
Child benefit:		
Other benefit:		
[less]Child Maintenance:		
<u>Details to note</u>	<u>Monthly Total</u>	

<u>Schedule of Assets and Liabilities</u>			
Assets	Joint	Partner 1	Partner 2
House [address] value:			
House [address] outstanding mortgage:			
House [address] equity:			
House [address] value:			
House [address] outstanding mortgage:			
House [address] equity:			
Properties Total Shared Equity:			
Savings and Investments:			
Savings and Investments:			
Savings and Investments:			
Cash at Bank:			
Savings and investments Total			
Pension type [] Value			
Pension type [] Value			
Pensions Total Realiseable date and Total			
Assets over £500 (total)			
Liabilities type [] amount of debt:			
Liabilities type [] amount of debt:			
Liabilities type [] amount of debt:			
Liabilities Total			

Equity - liabilities Total =			
Factors to vary from 50/50 Agreed % Split:			
Agreement:			

*note

Inheritance not relevant

Pension: can commission actuary report.

Consider what is not realisable.

Ongoing financial arrangements mean it wouldn't be a clean break.

<u>Schedule of Documents Disclosed</u>	Dated
Surveyor's report and valuation for property 1	
Mortgage redemption statement for property 1	
Surveyor's report and valuation for property 2	
Mortgage redemption statement for property 2	
<u>Person 1</u>	
Wage slips from	
Bank statements for acc no:	
Bank statements for South Bank savings acc no:	
Car valuation for	
Vehicle registration documents for	
Debts ie Loan statement	
Credit Card statement	
Car finance	
Pension	
<u>Person 2</u>	
Wage slips from	
Bank statements for acc no:	
South Bank ISA statement acc no:	
Car valuation	
Vehicle registration documents	
Debts ie Loan statement	
Credit Card statement	
Car finance	
Pension Fund	

