Roll No……..….. **Total No. of Printed Pages: 1**
Total No. of Questions: [09]

Integrated Dual Degree B.Com-M.Com (Semester – 4th)
INDIRECT TAX
Subject Code: BMCMS1401
Paper ID: [21410118]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Briefly explain the following:

a. Cascading effect
b. CENVAT vs VAT
c. Input Service Distributor
d. Tax Invoice Vs. Bill of Supply
e. Incidence of Tax
f. Postal baggage under Customs Act,1962.
g. Blocked Credit
h. Notified Vs. Specified Goods
i. Abatement of Custom Duty
j. Manufacturer under Central Excise Act,1944

Section – B **(5 marks each)**

Q2. Briefly explain Kelkar Shah Model of GST.

Q3. What is Transaction value under GST? How is it calculated?

Q4. What are the various types of Returns under CST Act? Explain in brief the penalties for not filing returns on time.

Q5. Write a detailed note on Advance Authorization Scheme.

Q6. "GST is a Consumption/Destination based tax." Explain in detail with examples.

Section – C **(10 marks each)**

Q7. Explain the Registration procedure under GST Act. Also explain the essentials or rules regarding Registration.

Q8. State the procedure of clearance of Export and Import under Customs Act, 1962.

Q9. Define Excise Duty. Explain different types of Excise Duties under Central Excise Act, 1944.