

You invest [**\$3500** | **\$5500**] for [**7** | **5**] years into an account that earns [**5%** | **2.35%**] [**Simple** | **Compound**] interest compounded [**semi-monthly** | **bi-weekly**].

- 1) Choose the characteristics of the loan that would earn the *greatest* amount of interest.

You invest [_____] for [_____] years into an account that earns [_____] [_____] interest compounded [_____].

- 2) Calculate the total interest earned from that investment.

- 3) Choose the characteristics of the loan that would earn the *least* amount of interest.

You invest [_____] for [_____] years into an account that earns [_____] [_____] interest compounded [_____].

- 4) Calculate the total interest earned from that investment.