

Solved by Arman Khan MGT611 Grand Quiz

BC160403712: Nayab Rizwan

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Question # 28 of 30 (**Start time: 09:09:07 PM, 03 July 2020**)

A promise to pay the amount that may be found due by _____ on taking accounts between the parties is not a promise to pay.

Select the correct option

☐	The Commissioner
☐	The Court
☐	A conciliator
☒	An arbitrator

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Question # 27 of 30 (Start time: 09:07:30 PM, 03 July 2020)

The contract of guarantee is a contract in which a person performs the promise or discharge the liability of:

Select the correct option

☐	The contractor
☐	Stranger
☒	Third party
☐	None of the above

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Question # 26 of 30 (Start time: 09:06:06 PM, 03 July 2020)

Which of the following DOES NOT included the legal sources of Law?

Select the correct option

☐	Precedents
☐	Agreements
☒	Ethics
☐	Legislation

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Question # 25 of 30 (Start time: 09:05:09 PM, 03 July 2020)

An investigation of the theory of legislation, precedent and custom is done by _____.

Select the correct option

☒	Analytical jurisprudence
☐	Historical jurisprudence
☐	Ethical jurisprudence
☐	Political jurisprudence

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Question # 24 of 30 (Start time: 09:03:55 PM, 03 July 2020)

Which of the following is FALSE?

Select the correct option

☐	Undue influence must be exercised by or against the party to a contract.
☐	Coercion can be exercised by a stranger to the contract.
☐	A contract is not voidable if it was caused by a mistake as to any law in force in Pakistan.
☒	Duty to speak does not make silence as fraud.

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Question # 23 of 30 (Start time: 09:02:37 PM, 03 July 2020)

According to section 30 of contract act, wagering agreements are:

Select the correct option

☒	Void
☐	Valid
☐	Unenforceable
☐	Voidable

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Question # 22 of 30 (Start time: 09:00:44 PM, 03 July 2020)

When a contract is fulfilled successfully, it leads to the _____ of the contract.

Select the correct option

☐	Remission
☐	Alteration
☐	Discharge
☒	Performance

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Question # 21 of 30 (Start time: 09:00:08 PM, 03 July 2020)

Those damages which naturally arise as the result of breach of contract are called:

Select the correct option

☐	Ordinary damages
☐	Special damages
☒	Liquidated damages
☐	Nominal damages

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Question # 20 of 30 (Start time: 08:59:22 PM, 03 July 2020)

A painter contracts to paint a picture for his customer for Rs. 1000. Who can perform the contract?

Select the correct option

☒	The painter himself
☐	Assistant of painter who is also a painter
☐	A student of painter who is learning painting
☐	Painter or his assistant only

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Question # 19 of 30 (Start time: 08:57:42 PM, 03 July 2020)

Which of the following is NOT an essential for a valid proposal?

Select the correct option

- | | |
|----------------------------------|---|
| ☐ | The terms of the offer must be definite and clear |
| ☐ | The offer must be capable of creating legal relationships |
| ☐ | The offer must be communicated to the other party |
| ☒ | The offer must be in written form |

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Question # 17 of 30 (Start time: 08:55:14 PM, 03 July 2020)

An agreement with a minor is:

Select the correct option

☒	Void
☐	Voidable
☐	Valid
☐	Legal

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Question # 16 of 30 (Start time: 08:53:31 PM, 03 July 2020)

Which one of the following statement is true?

Select the correct option

- | | |
|----------------------------------|---|
| ☒ | All contingent contracts are not wagering in nature. |
| ☐ | Contingent contracts and wagering contracts are one and same. |
| ☐ | Contingent contracts are absolute contracts. |
| ☐ | Contingent contracts are not conditional contract. |

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Question # 15 of 30 (**Start time: 08:52:13 PM, 03 July 2020**)

A contract of guarantee is a contract to perform the promise, or discharge the liability of a third person in case of his default w

Select the correct option

☒	Continuing guarantee
☐	Fidelity guarantee
☐	Special guarantee
☐	Particular guarantee

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Question # 14 of 30 (Start time: 08:51:38 PM, 03 July 2020)

According to section 148 of Contract Act 1872, the delivery of goods by one party to another for some purpose upon a contract

Select the correct option

☒	Bailment
☐	Pledge
☐	Guarantee
☐	Indemnity

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Question # 13 of 30 (Start time: 08:50:38 PM, 03 July 2020)

Mr. A agrees to sell 200 bags of sugar to Mr. B on 11th November at Rs.500/- per bag. Mr. B is to make payment on the delivery of sugar to Mr. B. There is a breach of contract Mr. B is:

Select the correct option

☒	Not entitled to claim any amount
☐	Entitled to claim Rs. 600/- per bag of sugar
☐	Entitled to claim Rs. 100/- per bag of sugar
☐	Not entitled to claim Rs.100/- per bag of sugar

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Question # 12 of 30 (Start time: 08:48:48 PM, 03 July 2020)

Following is termed as the significant features of mercantile usage EXCEPT:

Select the correct option

- | | |
|----------------------------------|--|
| ☒ | It is such a practice that everybody in the particular trade knows it or might know if he took pains to acquire. |
| ☐ | The trade usage must not be illegal or immoral or opposed to public policy of the State. |
| ☐ | It should be precise, certain and uniform in application to particular trade and business. |
| ☐ | The trade usage/ practice are a domestic usage of trade or business |

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Question # 11 of 30 (Start time: 08:47:29 PM, 03 July 2020)

Which of the following contracts may not be performed personally?

Select the correct option

☐	To sing a song
☐	To act in a picture
☐	To paint a house
☒	To marry

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Question # 10 of 30 (Start time: 08:47:17 PM, 03 July 2020)

Mr. A entered into an agreement for constructing house for Mr. B and to give complete possession on 1st January. Mr. B made knowledge of Mr. A. The house was badly constructed and collapsed before 1st January. Mr. B is entitled to get compensation

Select the correct option

☐	Cost of reconstructing the house
☐	Loss of rent
☐	Compensation, which Mr. B was to pay Mr. C for not renting out the house
☒	All of the above

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Question # 9 of 30 (Start time: 08:45:34 PM, 03 July 2020)

In case where minor is incompetent to contract only in the sense that he is not liable on the contract though the other party. T

Select the correct option

☒	Void contract
☐	Voidable contract
☐	Illegal contract
☐	Quasi contract

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Question # 8 of 30 (**Start time: 08:44:01 PM, 03 July 2020**)

An insurance company places a damaged insured car of Mr. A in possession of Mr. R, a repairer. What is the relationship between them?

Select the correct option

☐	Mr. A is the bailee, Mr. R is the sub-bailee and the insurance company is the bailor
☒	Mr. A is the bailor, Mr. R is the sub-bailee and the insurance company is the bailee
☐	Mr. A is the bailee, Mr. R is the bailor and the insurance company is the sub-bailee
☐	Mr. A is the sub-bailee, Mr. R is the bailor and the insurance company is the bailee

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Question # 7 of 30 (**Start time: 08:42:16 PM, 03 July 2020**)

A contract in which nothing remains to be done by either party is called:

Select the correct option

☒	Executed
☐	Executory
☐	Unilateral
☐	Voidable

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Question # 6 of 30 (**Start time: 08:41:31 PM, 03 July 2020**)

All agreements are contracts if they fulfill the requirements as contained in _____ of the Contract Act, 1872.

Select the correct option

☐	Section 9
☒	Section 10
☐	Section 11
☐	Section 12

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Question # 5 of 30 (**Start time: 08:39:54 PM, 03 July 2020**)

The promoter of corporation who requests people to invest money into the corporation is also known as _____.

Select the correct option

☐	Solicitor
☐	Projector
☐	Entrepreneur
☒	All of the above

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Question # 4 of 30 (Start time: 08:38:55 PM, 03 July 2020)

When an agency is created by words, spoken or written, it is called _____ agency.

Select the correct option

☒	Express
☐	Implied
☐	Estoppel
☐	Ratification

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Question # 3 of 30 (Start time: 08:37:22 PM, 03 July 2020)

Court can determine the circumstances in which sale-deed was executed fact that same was not given effect in revenue record

Select the correct option

☐	One year
☐	Two years
☐	Three years
☒	Four years

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Question # 2 of 30 (Start time: 08:36:46 PM, 03 July 2020)

Enforceability of a contingent contract is described in which section of contract act?

Select the correct option

☐	Section 31
☐	Section 32
☐	Section 33
☒	Section 34

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Question # 30 of 30 (Start time: 09:12:29 PM, 03 July 2020)

Consent caused by a Fraud makes a contract:

Select the correct option

☐	Void
☒	Voidable
☐	Unenforceable
☐	Invalid