

Decentralized Exchanges (DEX)

A crypto exchange is a platform where you can trade cryptocurrencies. There are two kinds of exchanges Centralized and Decentralized. On Centralized Exchanges you can hold your money but you don't have access to your private key, so you don't have full control over your funds it would be similar to holding money in a bank.

On Decentralized Exchanges you own your private key and you can't hold money on them, making them more secure. They are usually more complex to use so you'll have to learn how to use them properly.