Sol HTF position trade analysis

This will be done top down style, so lets begin

Starting off with 3M candle, as the close is coming up we can see very little over head resistance until that 170-180 mark > and after these levels there is nothing but a gap until ATHs

So bigger picture is I do think Sol makes its way to ATHs here next, the path is something else we will break down when we get to the lower timeframes

Coming down to the 2M charts that just closed here about a week ago now, price is trading above the newly formed 12 ema, and also showed good towards the end of the close after about a 40-50 day consolidation from Dec'24th - mid Feb'.

We currently are at a level which could provide a reaction to either the upside or downside, it is currently unknown, 149-168 levels roughly in my mind are likely to be future supports, but that doesnt have to be right away

We could initially reject > drop down > then reclaim and hold as even more valid support for the future, but currently, price is at a level where it can go ither way

Ofcourse with momentum I favour the upside

Down to the monthly chart and sol is just undeniably bullish

Monthly bands crossed bullish on Februarys close, MSB to the only bear market structure level for SOL and it even had a perfect deep retest of said level

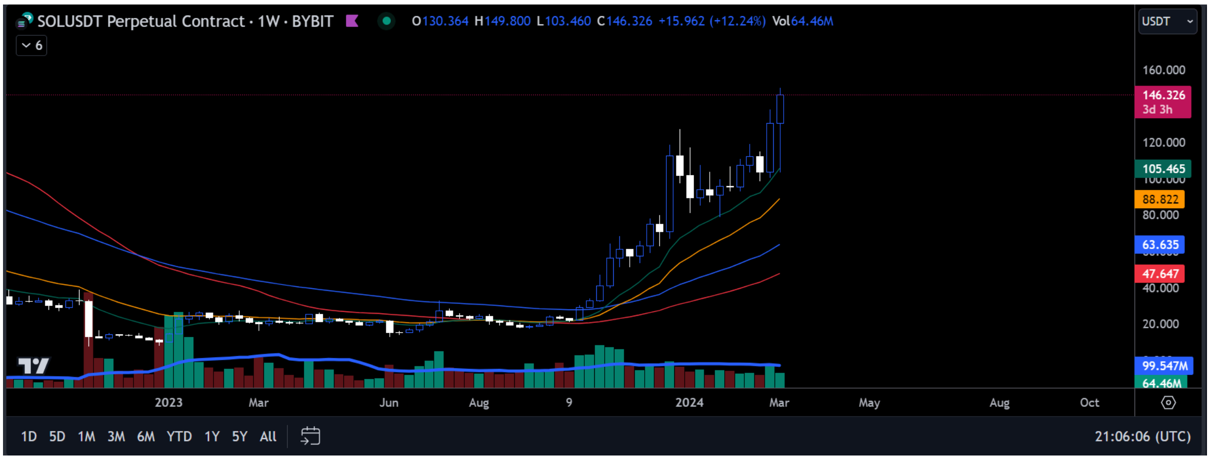
So sol now has the breakaway momentum type of PA on the monthly to make a run towards ATHs

The previous 3W close on sol was the confirmation of consolidation coming to a close, but says nothing for path yet

Reason is because like on the 2M chart, we are at a level where price can rjaect from > into a deeperpullback than the leverage flush we had just a few days ago, while unlikely this would the the likely area up until 168, where this can come from, before there are just gaps

2W chart could be giving the confirmation for path upon its close

Closing above 150, and path becomes a bit more clear, with no overhead structure levels until ATH on 2W after clearing 150, we could see sol just go on one of those runaway momentum moves where it offers very little entry signals and a lot of pain for sidelined capital and people who capitulate and buy towards the top



Weekly, sol just had a test of the weekly 12 ema > and this has led to a new high

And this also likely leads to an MSB from bear market structure levels at 137, but one has to think how many people are waiting on this confirmation

So game theory on paths gets tricky, and daily data has to be watched to find entries

3D chart is where sol gets interesting because as bullish as it looks on higher TFs, on 3D it starts looking more concerning in terms of a deeper pullback, this is very reliant on btc.d and sol/btc as well going forward

But if this 3D candle closes with more that 25/75 wick to body ratio, then I can see a deeper pullback into the 3D 50 ema after some consolidation at these highs > and while btc has some type of correction as well

The daily looks very good here > retest of the 50s on the daily, impulsing away

But my problem here is if we dont start seeing closes above 150 from this

Would lead me to believe that smart money bid the 50s, but also are already looking towards the 100 ema and 200 ema on the daily for their next positions

Because this is what happens over time with trend bands, more and more people catch on, and the EV of bidding them reduces, so smarter players move to lower trend bands, while dumb money looks at which held last

To conclude:

Bullish case, close the next HTF close, 3D & weekly, above 145-150 levels, and we cant start seeing sol go on that kind of breakaway momentum run to ATHs

Less bullish case, HTF closes fail to reclaim 145-150 levels, and we could see some down side towards 90-80 levels, maybe even as low as mid 70s, but I do doubt this happens

Think if sol fails to break out and looses momentum afterwards, its more likely to find new support between 80-90

Game theory with sol is a funny one because it can go from extreme belief to extreme disbelief to extreme hate, overall, with sol it is very much all or nothing amongst people online

Either hyper bearish or bullish, never neutral or bullish/bearish

So the two acses above for the conclusion also take into account with sentiment and gamethoery

Because if sol lingers too long and looks better people tend to get too bullish too fast, and vice versa

If sol just breaks away you get extreme hatred towards the rally because people arent positioned