

FRIENDS AND FAMILY LOAN AGREEMENT

Loan Amount: _____

Today's Date: _____

THE PARTIES

Borrower: _____

Lender: _____

PAYMENT PLAN

This loan shall be payable in one of the following ways (choose your option):

- ☐ Once per month beginning on _____, due every 30 days
- ☐ Once per week beginning on _____, due every 7 days
- ☐ In one lump sum on or before _____
- ☐ Other _____

INTEREST

This loan will have an interest rate of ____ (0) _____%, compounded annually