

State Finance Committee Annual Report for 2024

Members: Susan Mussler (chair), Judy Case, Brenda Rice, Sue Haffner, Ex-officio Peggy Vogt & Betty Ashcraft (State President)

Zoom meetings were held October 9, 2023 and April 18, 2024

Idaho State received money from Jean Anderson. The committee put the money in CD's until the proper use of the money is needed. \$5000 is dedicated to first time attendees to state convention. An application form was made and is available for members to use during their first three years of membership.

The remaining \$4000 for the general fund will be used to supplement the general fund deficit, buy state liability insurance, and buy President and Award pins.

The committee has streamlined the budget and finds in order to meet International guidelines, budget demands, and inflation adjustments; we need to increase member dues for the state. The communication costs and convention costs have increased substantially. The last raise in dues appears to have been in 1998 when enrollment membership was much higher as well. We have made it our focus to inform members regarding the need for increased dues. President Betty Ashcraft has addressed this issue at her visitations to Chapter meetings.

The Credit Union requires more transparency for money transfers, so a voucher for money transfers was created. Our CDs are all earning interest.

The use of Zoom vs Google was approved for our online meetings.

The state budget has remained basically the same except for the addition of liability insurance.

The convention budget remains the same.

We made recommendations to the state rules committee for changes to the Standing Rules and Bylaws for finance related guidelines.

Susan Mussler, Finance chair