

Bitcoin or any other cryptocurrency doesn't need to move up for you to profit – it just needs to move. Any which way is good provided you can carefully identify the trend. Anyone can easily make money in a bull market, but bear markets are where knowledge is gained and future profits are made.

Some analyst says the bull market is gradually coming to an end and the bear market setting in. This has left people thinking about how to exit the market without being liquidated without prior knowledge. Let take a look at how you can make good during the bear market season.

Give Margin Trading a chance

Margin trading is futures on another level. Margin trading is a method of trading crypto assets using funds 'borrowed from a third party - usually the exchange you're trading on; just like the FTX Crypto Derivative Exchange. Margin trading allows traders to access greater sums of capital, allowing them to leverage their positions.

When a margin trade is initiated, the trader will be required to commit a percentage of the total order value. This initial investment is known as the margin, and it is closely related to the concept of leverage.

Margin trading can be used to open both long and short positions. A long position reflects an assumption that the price of the asset will go up, while a short position indicates a bearish movement. While the margin position is open, the trader's assets are used as collateral for the borrowed funds.

Brush up on your Technical Analysis

In the bear market, traders are expected to be extremely meticulous by doing their homework well. The benefits of Technical Analysis (TA) can not be over-emphasized as no trader in their right mind would consider margin or futures trading without a basic understanding of it.

A beginner can start with the basics such as Support and Resistance, Under Chart Patterns, moving averages and RSI, and then move on to Ichimoku, Elliot waves, and all the rest.

Most beginners don't have the luxury of getting the large screen Tradingview monitors, and it's unlikely they'll have the time and skill to become professionals at TA. Getting a grasp of the basics will help choose excellent timing for entries and exits, however, and when the markets turn bullish, one will stand a better chance of selling near the top of the new uptrend.

In this season, it is also expedient to scalp your way to profit. Scalping is just like frequent buying and selling. Some people also refer to this as swing trading. Like all trading strategies, scalping is not without its risks. All it takes is one major fail for your hard day's haul to be undone.