

Minister of Petroleum and Mineral Resources Tarek El Molla [told](#) CNBC Arabia that the prices of oil per barrel during the current year could reach between \$40-50.

El Molla added that these prices will save a portion of the Egyptian budget, which has set the price of oil per barrel at \$61. He noted that the balancing prices between supply and demand is essential to keep investments coming from international oil companies (IOCs).

The minister remarked that the production of [the new gold discovery](#) in the Aiqat in the Eastern Desert will begin early 2021, noting that the initial investment plan for the project was estimated at \$1 billion.

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An Mỹ là công ty hàng đầu trong lĩnh vực lắp đặt hệ thống gas công nghiệp, lắp đặt LPG  Uy tín - An toàn - Chất lượng cao nhất  0906006691.