

Digital Trust for the "Foundations of Decentralized Identity" Scholarship Program

Multi-Signature Wallet Governance Document

Version 1.0 Approved by Trustee's Apr 1, 2023

Executive Summary

This document establishes the purpose and rules for the governance of a Digital Trust, created to manage funds donated to the [Power Learn Project](#) for the [Student Reader](#) "Foundations of SSI" Scholarship Program. The program is supported by the sale of the NFT book "Foundations of Decentralized Identity" written and designed by the [Atala Prism](#) team, published in collaboration with StudentReader.io, Book.io, and Nmkr.io. Proceeds, excluding fees for publishing the NFT book, will be directed to a Multi-Signature Wallet on the Cardano blockchain.

Background

The Digital Trust aims to receive and manage digital assets for the benefit of a Scholarship Program incentivizing participation in the Atala Prism Foundations of Decentralized Identity Pioneer Program. The Pioneer Program focuses on Self-Sovereign Identity (SSI) and Decentralized Identity education. The Digital Trust will be administered via a Multi-Signature Wallet on the Cardano blockchain and a smart contract for disbursement.

Procedure Details

1. Establishment of the Digital Trust: The Digital Trust will be created through a five-member Multi-Signature Wallet on the [Summon Platform](#), requiring three signatures for governance. A group of Trustees, including four Cardano community members and one student representative, will govern the wallet.
 - 1.1. List of Trustees (*name | e-mail*)
 - 1.1.1. Adam Rusch | adam@summonassociation.org
 - 1.1.2. John Kamara | jpoetic35@gmail.com
 - 1.1.3. Darrell O'Donnell | darrell.odonnell@continuumloop.com
 - 1.1.4. Jeff Mkungusi | jeff@theafricablockchaincenter.com
 - 1.1.5. Laura Brugioni | laura@studentreader.io
2. Funding the Digital Trust: The Digital Trust will be funded through three sources:
 - 2.1. Mint sales from the first 10,000 "Foundations of Decentralized Identity" NFT books. The NFT book will mint for 40 ADA, with fees per mint as follows: 3 ADA in minting fees for NMKR.io, 6 ADA for Book.io, 5 ADA fee for StudentReader.io,

- and 26 ADA per NFT book sold will be directed to The Digital Trust Multi-Signature Wallet.
- 2.2. Royalties from secondary sales of the NFT book. A 2.5% royalty fee from these secondary sale proceeds will be directed to The Digital Trust Multi-Signature Wallet.
 - 2.3. Direct donations from the public.
3. Management of Digital Assets: Trustees will manage the Digital Trust's assets by:
 - 3.1. Accepting and processing valid donations.
 - 3.2. Exchanging non-ADA and non-Stablecoin donations for ADA or Stablecoin.
 - 3.3. Avoiding speculative investments.
 - 3.4. Deciding on a stake pool for delegation and withdrawing stake rewards.
 - 3.5. Moving the assets to a new Multisignature Script Address if appropriate.
 4. Operation of the Smart Contract: The Smart Contract will be operated as follows:
 - 4.1. Transfer funds earmarked for scholarships from the Multi-Signature Wallet to the smart contract.
 - 4.2. Limit the first cohort to 100 students and cap the first scholarship amount at \$400 USD equivalent per student.
 - 4.3. Cover transaction fees associated with the disbursement of funds to eligible students.
 - 4.4. Determine student eligibility based on validation of two Digital Credential Governance Frameworks. Validation will include: validation of cryptographic integrity; validation of schema; validation that the issuer of credential is authorized under the StudentReader.io Ecosystem Governance Framework. The two credentials to be use are:
 - 4.4.1. Student Reader Student ID Credential
 - 4.4.2. Atala Prism Foundations of Decentralized Identity Course Completion Credential
 - 4.5. Allow Trustees to pause the smart contract-based disbursement if the smart contract is compromised.
 - 4.6. Disburse funds automatically to eligible students upon completion of scholarship requirements.
 - 4.7. Transfer additional assets from the Multi-Signature Wallet to the smart contract as needed.

The Trustees, by unanimous vote, may amend any of the Digital Trust policies and procedures. In the event of the resignation of an individual Trustee, the group of remaining Trustees will appoint a replacement. A Trustee may be added or removed from the group of Trustees by a unanimous minus one vote of the group of Trustees.