You are a legal consultant hired by a consumer advocacy group. For an undergraduate Business Law class, write a 1,000-word case study about a company that has been accused of misrepresenting its product to consumers. The company marketed its product with certain claims about its performance and benefits, but several customers have reported adverse effects after using the product.

Your case study should cover the following aspects:

- Overview of the legal principles surrounding product misrepresentation and consumer protection laws.
- Analysis of the corporation's potential liabilities and responsibilities in such a situation.
- Examination of the legal arguments from both the corporation's defense and the consumers' claims.
- Recommendations for the consumer advocacy group on potential legal actions or resolutions.

Consider relevant statutes, precedents, and ethical considerations in your analysis. Ensure to present a comprehensive understanding of corporate liability and the legal implications of product misrepresentation. Your case study should propose informed solutions or legal strategies for the consumer advocacy group to pursue.

Write the case study in a readable, yet formal manner.