ASSOCIATED STUDENTS AT THE UNIVERSITY OF NEW MEXICO

BILL #2S

PASSED FULL SENATE & SIGNED

Introduced by: Chair H. Montoya, Chair A. Tomaziefski

Summary: Reduces the conflicts of interests regarding budget revisions.

BILL #2S **2024 SPRING SESSION**

Legislative Action:
Introduced by**:** Chair H. Montoya (A)(S)(E), Chair A. Tomaziefski (A)(S)(E)

1st Reading: 01/17/2024
2nd Reading: 01/24/2024

Referred To: Steering & Rules
Committee Action: 3-0-0-0
Senate Action: 19-0-0-0

Executive Action:
X Approved ☐ Vetoed

Krystah Pacheco
ASUNM President

January 29, 2024
Date

Unsigned by the President on this ____day of _____ 2024. Bill automatically becomes law.

Legislative Response:
Veto override vote taken: _____ Senate Action: _____

Be it enacted by the Associated Students at the University of New Mexico that the following be amended in ***(Finance Code)*** of the ASUNM ***(Law Book)***:

Article IV: Budget Revisions

Section 1. SGAO Approval

The Student Government Accounting Office must approve budget revisions before they are considered. The Student Government Accounting Office will ensure that funds are available in the student organization's budget and in the line–items that student groups are requesting a decrease. Budget revisions must be approved by a majority vote of the ASUNM Vice President, the ASUNM President Pro Tempore, and the ASUNM Finance Committee Chair. The transfer must be signed by **one** ~~two~~ of the three people voting on the budget revision, and the Student Government Accounting Office. The Finance Chair must provide a report of all budget revision requests and decisions at every Finance Committee meeting. All requests must include:

A. Line–item name and number**; and**
B. Current amount of money in that line–item**; and**
C. Requested increase/decrease in that line–item**; and**
D. Revised budget for that line–item**; and**
E. Justification for the transfer**; and**
F. Two (2) authorized signatures**; and**

<u>Section 2.</u> Conflicts of Interest

If the ASUNM Vice President, the President Pro Tempore, or the Finance Committee Chair are affiliated with a non-ASUNM student organization submitting a budget revision, the affiliated member shall not sign to approve the budget revision. If there are no unaffiliated members available to sign off on the budget revision, the decision shall be deferred to the Vice Chair of the Finance Committee and/or members of the Finance Committee.