See this page in the course material.

Learning Objectives

- Define savings opportunities for college students

This assignment will help you explore areas where you may be able to save money in your budget.

Part I

Part I Directions

1. Monitor what you spend money on for a week.
2. Use the template, below, to record your findings.

Weekly Spending Tracker

Total Income:

Day	Expenses
Monday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation: Leisure: Misc.:
Tuesday	College-Related Expenses (tuition, books, etc.):

	Rent/Board: Food: Transportation: Leisure: Misc.:
Wednesday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation: Leisure: Misc.:
Thursday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation: Leisure: Misc.:

Friday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation: Leisure: Misc.:
Saturday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation: Leisure: Misc.:
Sunday	College-Related Expenses (tuition, books, etc.): Rent/Board: Food: Transportation:

	Leisure: Misc.:

At the end of the week and after reviewing your spending habits, did anything surprise you?—such as, “Who knew that I was spending so much on pizza and parking?”

Part II

Part II Directions

- Carefully analyze the personal spending you monitored for a week during Part I of the activity.
- Identify the three spending categories in which you spent the most money.
- In which two of those categories could you cut costs? For example, perhaps you spent the most money on rent, food, and leisure. Rent is typically a fixed amount, but you may be able to brainstorm ways to save on food.
- Identify three strategies you will implement this month to save money.

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