

Strategy Bootcamp Level 1 – Defining Objectives

Personality: I am strong-minded and opinionated, as well as detail oriented. I need to be actively watching a trade that I'm in, otherwise I'm just not comfortable with it. I can see a larger picture in a longer momentum trade if necessary, but I've found that I don't enjoy holding trades for very long. For me, it is more stressful to hold overnight than to take a scalp and have it done within the same day, removing the risk and freeing up funds for the next trading day.

The most money I've lost is by holding a trade for too long (days, weeks) and not managing risk properly. This has likely swayed my bias toward scalping.

Time Availability: I have the entirety of the 6.5 hour market day to be in front of screens, on most days.

Risk Profile: I'm 34 years old, I have kids, and I'm not rich, but I also understand that some risk is required to create wealth.

I am relatively risk tolerant, probably in the middle of risk-averse and risk-seeking. Of course, this changes throughout the span of a single trade according to price action, but overall, I fall somewhere in between.

Asset Class: I like options. They make sense to me, using the leverage and having an unlimited upside. I have dabbled in futures, but there isn't a lot of logic that I've seen in the price movement of futures yet.

Thank you Prof!

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