FOR IMMEDIATE RELEASE
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Families Are Struggling with High Premiums - It's Time for Answers

Sullivan Calls on Insurance Commissioner to Investigate Competition in Oklahoma's Homeowners Insurance Market

TULSA, OK (Feb,24,2026) — Insurance Commissioner candidate Bob Sullivan today called on Commissioner Glen Mulready to hold a formal hearing to determine whether real competition exists in Oklahoma's homeowners insurance market, as families continue to face some of the highest premiums in the nation.

In a letter delivered to the Insurance Department, Sullivan requested a hearing under 36 O.S. §984, arguing that growing market concentration and rising costs raise serious questions about whether the market is truly competitive.

"Oklahoma families are paying more than homeowners in states like California and Colorado," Sullivan said. "If the market is competitive, prove it. If it's not, it's time for leadership that puts Oklahoma families first."

Sullivan pointed to a 2016 order by former Commissioner John Doak, who declared earthquake insurance a noncompetitive market after a similar review and despite more insurers participating at the time than are writing homeowners coverage today.

"Oklahomans keep being told there's nothing regulators can do," Sullivan said. "But the law gives the Commissioner the authority to investigate market conditions, and that's exactly what should happen now."

Sullivan, a fourth-generation Oklahoman and insurance professional with 20 years of experience, is running for Insurance Commissioner on a platform focused on restoring competition, increasing transparency, and lowering sky-high rates.

"Oklahoma deserves answers and accountability," Sullivan said. "We can't fix what we refuse to examine."

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