BURLCO TAX TRAINING – TY 2020
BAKER – SINGLE WORKING PARENT

Scenario Step	Lesson Slide # Ref.	Topic & Notes
0 – Basic Information	7 – 12	Head of Household filing status + entry into TSO
	16	Nj checklist – Disabled status
	18 - 33	Dependency definitions + entry into TSO + EIP payments
1 – W-2 Baptist Medical Center	39 - 54	New W-2 items, Retirement plans, Private Disability Plans, State wage calculations
2 – Interest – Medical center Credit Union	55 - 67	Interest income, taxable interest, early withdrawal penalty, market discount and bond premiums.
3 – 1099-R Baptist Medical Center	69 - 81	Gross and Taxable distributions, federal taxes withheld, Box 7 code 3, Disability pension. NJ treatment of Disability premiums.
4 – Alimony	83 - 89	Alimony. Federal vs. NJ Treatment. Entry into TSO
5 – Gambling winnings	100 - 111	Other Income, Gambling Federal vs. NJ Treatment, entry into TSO
6 – Cancellation of Credit card Debt	113 - 121	Form 1099-C Cancellation of debt on Federal and NJ returns
7a – Itemized deductions, Medical	127 - 128	Medical expenses and entry into TSO
7b – Itemized deductions, Taxes paid	130 - 135	State taxes paid, From other forms + manual entry into TSO for prior year tax due payments.
7c – Itemized deductions, Charitable contributions	137 - 142	Entry of Charitable contributions into TSO
8 – Dependent Care Credit	145 - 164	Dependent Care rules, sources and entry into TSO
9 – Retirement Savings Credit	166	Additional information on Retirement Savings Credit – no additional TSO input needed for Tara Baker.
10 – Earned Income Credit	172 - 183	Additional information on Earned Income Credit – no additional TSO input needed for Tara Baker.
11 – Child Tax Credit	185 - 194	Additional information on Child Tax Credits – no additional TSO input needed for Tara Baker.
12 – Federal health Insurance	197 - 211	Health Insurance purchased from the Marketplace, Form 1095-A and entry into TSO.
12a – Add Marketplace Health Insurance to Itemized Deductions	213 - 217	Adjustment to Itemized Medical expense health insurance premiums for premiums and credits or additional taxes paid for marketplace coverage reported on Form 1095-A
13A – NJ Property tax credits	221 - 224	Property tax credit for renters.

BURLCO TAX TRAINING – TY 2020
BAKER – SINGLE WORKING PARENT

13B – NJ Healthcare coverage	226 - 227	Health care coverage – all taxpayers covered.
13C – NJ Basic Information	229 - 233	NJ Basic information, Disability
13D – NJ Income subject to tax	237 - 240	Posting info from NJ Checklist to TSO for “Income Subject to Tax” - Gambling + Disability Income adjustments for NJ.
13E – Nj Subtractions from Income	242 - 245	Posting info from NJ checklist to TSO for “Subtractions from Income” – FSA spending
13F – Payments	247 - 249	Posting info from NJ checklist “Payments” section to TSO – Private Plan # & EIN
14 – E-file	253 - 260	Direct deposit entry into TSO.