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Homework: define markers for entries and exits

Set up:

I will look for a consolidation period of at least 3 candles on the weekly chart

I will mark levels on the weekly and daily charts

I will then look for a consolidation period of at least 3 candles near the levels creating a box on the daily chart.

Entries:

My entry will be a confirmed box break and hold above the box/level confirmed by a daily candle close while above the box ma. (for example, if it is a 50dma box the entry is the day following the box break and hold confirmation candle, while above the 50dma)

I will enter within 30 minutes of the next daily candle opening unless the price is below the stop-loss level. (for backtesting I will enter at open)

Exits:

I plan on exiting the position if the price crosses under the MA that my box was created with. (Example: 9 ma box breakout enter, exit when price crosses below the 9ma)

Technicals:

I will set a stop loss just below the first level/zone inside the box.

I will take 50% profit (of only profit/gains) at the next zone/level and continue to ride the trend as long as my exit criteria are not met (for backtesting I will take 50 of the position)