

Ch. 15 Accounting for Purchase and Cash Payments Vocab

Sec. 15.1 Purchasing Items Needed by a Business	
Purchase Requisition	
Purchase Order	
Packing Slip	
Processing Stamp	
Purchases Discount	
Discount Period	
Purchases Account	
Cost of Merchandise	

Sec. 15.2 Analyzing and Recording Purchases on Account	
Accounts Payable Subsidiary Ledger	
Tickler File	
Due Date	
Purchases Return	
Purchases Allowance	
Debit Memorandum	

Sec. 15.3 Analyzing and Recording Cash Payments	
Premium	
FOB Destination	
FOB Shipping Point	
Bankcard Fee	