

Defining Objectives: Unreal Wizard

Personality:

Momentum Swing Trader, love looking at the big pictures and zooming out of the charts, and looking at the longer time frames calms me down and gives me confidence. The little dips and pullbacks are fun to monitor and it takes mental strength to hold the position with patience.

I have quite a bit of time available in the market, typically 2 hours a day I used to have market hours but going into the school year I will have 2hr 12 pm-2 pm (EST), with an extra hour to review the charts and set my alerts at the end of the day (after market hours). I can act on these alerts throughout my day.

Risk Profile:

- Somewhere in the middle, I like taking risks and putting plays at stake however, I don't want to lose my profile on one stock that had some random war news. I can take my losses (even though they hurt) and get back up.
- I don't have any dependents, my cost of living is low, and I have a job coaching fitness classes outside that do not require long hours.
- My current account value is around 3k, I saved this money through a year in an electrical apprenticeship.

Asset Class:

Momentum stocks, options

Defining the Strategy:

Entry Parameters:

- Zones will first be drawn out on the monthly charts, then switch to the weekly to see if the monthly zones are accurate (adjust for accuracy). These are the big-picture zones and will determine where the price can go. Daily zones and even hourly zones can be drawn out during the box creation.
- Set-ups will be scouted on the daily charts. When I find a smaller consolidation I will zoom into the hourly charts to identify a squeeze for shorter-term swings.
- For Daily Base, 50MA, 21MA, and 9MA boxes <4 months a strong hourly candle close (gain over price zone) will be the entry.



- Base boxes and 200MA boxes >4 months are long-term and can be played with equity (require a daily candle close).
- If consolidation is 4 months or longer, I will wait for a consolidation after the breakout to enter with options. Eg. Base box that has been consolidating for a

year has broken out and is making a daily 50MA box. We will enter with an hourly close.

- If price jumps from the bottom of the box to the top and breaks out, price tends to consolidate (DO NOT ENTER).



Exit Parameters:

- If only one option is taken then exit is at a predetermined level, if multiple options are taken then we can take partials: Final Target and riding until a 2hr candle closes below the 21ma.
- The 2h 21ma will also be a trailing stop once the price has reached $\frac{1}{2}$ way to its price goal. Exit once price has made a 2hr candle close below the 2hr 21ma.
- TS, after a trend has been set the trend will break with a 2hr candle close below the 21MA (2hr TF)



Duolingo, Inc.



278.14 +0.07 (+0.03%)

278.03
SELL

0.00

278.03
BUY

SMA 9 close

SMA 21 close

SMA 50 close

SMA 200 close



Initial PG

Trailing Stop
Final Exit



SQZPRO

295.00

290.00

285.00

279.25

278.14

276.33

270.00

265.00

260.00

256.80

255.00

250.00

245.00

240.00

235.00

230.00

225.00

220.00

214.75

210.00

207.53

205.00

20.00

- If consolidation is >4 months, and I enter with equity, it is an LTI and will have a defined SL at an important price level around $\frac{1}{2}$ of the box (BB level).

Risk per Trade:

- I don't have any dependents, my cost of living is low, and I have a job coaching fitness classes outside that do not require long hours.
- My current account value is around 3k, I saved this money through a year in an electrical apprenticeship.
- I have found that taking too many plays at once will leave me scrambled and indecisive. I will keep my swing entries limited to under 5 at a time. If there is an unpredictable event in the market and I have over 70% of my account in options I could take a hefty hit, and I would like to avoid that, as I have learned the hard way.
- Risk per trade 5%-10% of current account value
- I will sit on my hands for the first 15 minutes of the market, I have found that playing right at the open can be chaotic and always leaves me regretting my play.