Risk Fund: worked example

Last update: 17.01.23, MKZ

The amounts given here are only examples and do not apply to any specific Interspeech conference. The exact amount of the ISCA contribution for a given year depends on the actual amount and fee distribution of participants.

When the Risk Fund does not apply, ISCA's maximum liability is limited to the amount of the ISCA contribution based on the *actual number of attendees for that year and the fee distribution (full versus reduced).*

By agreeing to the use of the Risk Fund, the Organizer agrees to organize the conference at a somewhat reduced registration fee, with the final registration fee amount to be determined in agreement with the ISCA Conferences Chairs. The Organizer also agrees to provide 30, instead of 20, travel grants, increasing the overall total number of travel grants to 60.

If the Risk Fund applies, ISCA will financially support the Organizer if ALL of the following statements apply:

- the final budget of the Conference presents a deficit,
- the Organizer justifies the gap between the costs shown in the provisional budget and the real costs, if the costs are higher than expected in the budget.

The ISCA Board will form an ad hoc Risk Fund committee to review any request and unforeseen circumstances that could have contributed to a severe deficit, allowing for a re-adjustment of the financial support, as described in the Addendum and in the examples below, to make up the deficit for an Interspeech Conference.

If the Risk Fund applies, ISCA agrees to take on all deficit from an Interspeech conference up to the amount of the ISCA contribution. ISCA further agrees to take on 50% of the remaining deficit, up to a maximum of €50.000 beyond the amount of the ISCA contribution, to be paid out of the Risk Fund.

If no Risk Fund agreement is made, any profit from an Interspeech conference (after the payment of the ISCA contribution) is the sole property of the Organizer. If a Risk Fund agreement is made, ISCA is entitled to 50% of the profit up to a total amount of €50.000 in addition to the ISCA contribution.

Example: 1500 participants

The contribution amount is calculated based on an assumption of 1500 participants, 1/3 of whom register at the reduced rate. Thus the amount of the contribution in the worked example is:

1000 x 40 = €40.000
500 x 20 = €10.000

Total = €50.000

Conference Outcome (after ISCA contribution)	**Organizer result: normal**	**ISCA result: normal**	**Organizer result: Risk fund**	**ISCA result: Risk fund**
Profit: €120.000	Profit €120.000	None (contribution must be paid)	Profit €70.000	Profit €50.000 (in addition to contribution)

Profit: €60.000	Profit €60.000	None (contribution must be paid)	Profit €30.000	Profit €30.000 (in addition to contribution)
Break-even	None	None (contribution must be paid)	None	None (contribution must be paid)
Loss: €60.000	Loss €30.000	Loss €30.000 (i.e. contribution is reduced by this amount)	Loss €5.000	Loss €55.000 (i.e. contribution is not paid; additional €5.000 will be paid by ISCA from the Risk Fund)
Loss: €120.000	Loss €70.000	Loss €50.000 (i.e. contribution is not paid)	Loss €35.000	Loss €85.000 (i.e. contribution must not be paid; additional €35.000 will be paid by ISCA out of Risk Fund)
Loss: €210.000	Loss €160.000	Loss €50.000 (i.e. contribution is not paid)	Loss €110.000	Loss €100.000 (i.e. contribution must not be paid; additional €50.000 will be paid by ISCA out of Risk Fund)

Example: 1700 participants

The contribution amount is calculated based on an assumption of 1700 participants, 1/3 of whom register at the reduced rate. Thus the amount of the contribution in the worked example is:

1133 x 40 = € 45.320
567 x 20 = € 11.340

Total = € 56.660

Conference Outcome (after ISCA contribution)	**Organizer result: normal**	**ISCA result: normal**	**Organizer result: Risk fund**	**ISCA result: Risk fund**

Profit: €120.000	Profit €120.000	None (contribution must be paid)	Profit €70.000	Profit €50.000 (in addition to contribution)
Profit: €60.000	Profit €60.000	None (contribution must be paid)	Profit €30.000	Profit €30.000 (in addition to contribution)
Break-even	None	None (contribution must be paid)	None	None (contribution must be paid)
Loss: €60.000	Loss €30.000	Loss €30.000 (i.e. contribution is reduced by this amount)	Loss €1.670	Loss €58.330 (i.e. contribution must not be paid; additional €1.670 will be paid by ISCA out of Risk Fund)
Loss: €120.000	Loss €63.340	Loss €56.660 (i.e. contribution is not paid)	Loss €31.670	Loss €88.330 (i.e. contribution must not be paid; additional €31.670 will be paid by ISCA out of Risk Fund)
Loss: €210.000	Loss €153.340	Loss €56.660 (i.e. contribution is not paid)	Loss €103.340	Loss €106.660 (i.e. contribution must not be paid; additional €50.000 will be paid by ISCA out of Risk Fund)

The amounts given here are only examples and do not apply to any specific Interspeech conference. The exact amount of the ISCA contribution for a given year depends on the actual amount and fee distribution of participants.