

AG2022

Professor Aayush,

Here is part 2 of my assignment, as instructed.

Riding Trends

- Momentum trader. I can take a position and ride it for as long as it takes. I see the bigger picture and can stick to the objective. I notice small details as well and will take a profitable scenario.

Time Availability

- I have multiple hours a day (5-6hrs), to observe the markets. This would make me a good candidate for scalps and swings.
- Outside of trading hours, I can commit 1 hour a night, and 2-3 hours on the weekends.

Risk Profile

- I have started my account on Interactive Brokers with \$4000. I am risk tolerant. I can take on some risk, and can take on some market volatility.
- I am 32 years old. I have a small family. A wife and 1 child. My matrix job covers living expenses. The goal is to use trading to replace my matrix job and provide a good life for my family and liberate me from the matrix.

Asset Class

- In the Asset Class, I would like to be trading, Underlyings, Options and Futures. I would like to grow my account at a steady pace while taking on large gains and moderate risk.

Thank you for your time and consideration.

BTC - Level 2 - Defining the Strategy

Entry Parameters: Momentum Trader/Swings and Scalps

- I am looking at MA's to see the bigger picture, breaking into zones and waiting for the candle to close to confirm entry. If the setup looks good, I will take an early entry. I am strong in my opinions and as long as the price has done nothing wrong I will hold the position. I stay on the larger time frames, usually 4H, 1D and 1W, and control my emotions during volatility.
- I have time to watch the market during trading hours. After the market closes, I can commit 1 hour a night and 2-3 hours on the weekends.

Exit Parameters:

- I am comfortable riding swings if the price has done nothing wrong and it stays above a specific level and if price drops, I wait to see if there is a bounce. I take partial profits as soon as I can, usually at about 20/25% and continue to ride for more gains, as long as the price hasn't done anything wrong. I will exit once the target zone has been hit. When taking partial profits, I am selling half of my positions.