

ESSA Fees



Comparison for
Pleasant Valley Educational Foundation

			Proposed Rates		
Transaction Volume	Volume	Trans	Rate	Per Trans	TOTAL
Debit Discount	12,741.50	33	1.75%	\$0.25	\$231.14
Swiped Discount	26,258.51	67	0.00%	\$0.00	\$0.00
Bankcard Subtotal	39,000.00	100			\$231.14
Total	39,000.00	100			\$231.14
Other Fees					
Monthly Fees		1		\$27.9500	\$27.95
TOTAL					\$27.95
Total Volume					\$39,000.00
Total Processing Fees					\$259.09
Effective Rate					0.66%
Average ticket					\$390.00
AMEX Average Ticket					\$0.00
Rate Summary					
Debit Surcharge 1.75% & \$0.25					
Credit Surcharge 3.00%					
\$27.95 Clover Security Plus Monthly Fee					

Fiserv CFI's analysis of this is an estimate only. The above analysis involves assumptions for the merchant's requested solutions, equipment deployed, price bundles, and item billing frequency, and relied on processing assumptions provided by the merchant and/or sales group. Fiserv CFI reserves the right to revise solutions and pricing based on changes to assumptions and/or new information.



Comparison for
Pleasant Valley Educational Foundation

			Proposed Rates		
Transaction Volume	Volume	Trans	Rate	Per Trans	TOTAL
Discount	22,625.00	226	0.75%	\$0.00	\$169.69
American Express	2,375.00	24	0.85%	\$0.00	\$20.19
Bankcard Subtotal	22,625.00	226			\$169.69
Total	25,000.00	250			\$189.88
Interchange Fees					
Interchange Fees	25,000.00	250	1.92%	\$0.00	\$479.67
TOTAL					\$479.67
Other Fees					
Card Brand Association Fees					\$19.59
Dues and Assessments	25,000.00	-	0.14%	\$0.0000	\$33.93
Access Fees	-	226	0.00%	\$0.0340	\$7.69
Monthly Fees		1		\$27.9500	\$27.95
Authorizations Per Item		260		\$0.1000	\$26.00
Batch Fees		31		\$0.1000	\$3.10
TOTAL					\$118.27
Total Volume					\$25,000.00
Total Processing Fees					\$787.82
Effective Rate					3.15%
Average ticket					\$100.00
AMEX Average Ticket					\$100.00
Rate Summary					
IC+ 0.75% & \$0.1 per tran					
AMEX IC+ 0.85% & \$0.1 per tran					
\$27.95 Clover Platform Fee					

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Squareup Fees

If you wish to add a surcharge to a transaction – a fee added to the bill when a buyer pays with a **credit card** to cover the cost of payment processing fees – it is your responsibility to meet all legal and card network requirements. Credit card surcharge permissions may vary by state, regulatory, or card network rules.

Both [Visa](#) and [Mastercard](#) require registration ahead of surcharging. Contact a tax professional or your local government for further guidance on whether your area permits surcharges, and keep in mind that **debit card and Afterpay transactions are prohibited from surcharging**.

Fees vary by payment entry method, and the estimate is based on Square's Standard pricing. To view your rates, visit your [online Square Dashboard](#).

Note: Debit card and Afterpay transactions are prohibited from surcharging.

Instead of charging a surcharge, you may consider some alternatives:

- Price your items to be cost inclusive. When calculating the cost of your items, you can include how much you would pay in processing fees in your base price. You can use [this calculator](#) to easily find the correct price.
- Cash discounting: As an alternative method of offsetting credit card processing fees you could offer a discount for cost transactions, which carry no card networks restrictions. See [this page](#) for detailed instructions.

For processing fees I believe this information is sufficient.

[Square's card processing fees](#) are per transaction only:

- **2.6% + 10¢** for swiped (magstripe cards), inserted (chip cards), or NFC (contactless) transactions, or cards swiped using the Virtual Terminal.
- **3.5% + 15¢** per transaction for manually entered transactions.
- **2.9% + 30¢** per transaction when a customer makes a purchase through your Square Online or eCommerce API.
- **3.3% + 30¢** per transaction when customers pay when you use Square Invoices Free.
- **2.6% + 10¢** for swiped magstripe cards, inserted chip cards, and tapped contactless transactions processed through the [Square Register](#) and [Square Terminal](#).

All credit card company fees are included in these rates, so you won't see any additional charges from these companies. Every card (Visa, Mastercard, American Express, and Discover) is subject to the same flat rate. As always, Square does not charge any additional fees to the per-transaction fee.

When you take a payment, the Square fees are deducted at that time from the total amount of the sale, including tax and tip, so there is no fee billing schedule.

Lastly to set up an account you can click [Sign up for a free Square account](#) to get started.