

**Name**

**Date**

**Globalization**

**Watch these 3 videos and answer the questions that follow.**

**What is Globalization?**

**The “Cost” of Globalization** - explains how globalization affects developed and developing countries

**IELTS Vocabulary** - globalization terms, pros, cons

1. What is globalization?
2. Define the following:
  - a. Developing countries
  - b. Developed countries
  - c. Global village
  - d. Global economy
  - e. Global trade
  - f. Outsourcing
  - g. Sweatshop
  - h. Standard of living
  - i. Cultural convergence
  - j. Cultural divergence
3. Explain how globalization affects developed and developing countries.
4. What are some of the benefits (pros) and costs (cons) of globalization?

