KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL AND
KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL
MINUTES OF THE MEETING OF THE FINANCE AND FACILITIES COMMITTEE
3/28/2024 | 8:00 am

[Finance and Facilities Committee Meeting Notice and Agenda 3-25-2024]

The meeting of the Finance and Facilities Committee of **KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL and KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL** (collectively, the "Schools") convened at 3:30pm on 3/28/2024 on Zoom, held in compliance with open meeting law, at which a quorum of the committee members was present.

The following Committee members attended: Nikki Barnes, Paul Ketterer, Tom Beecher, Matt Fates, Stephanie Pierre-Louis, Kenneth Beato

Additional participants:

The following committee members were not present:

Meeting notes:

Review and approve prior committee meeting minutes

Review FY24 financial results for July-January

- After meeting our budget goals in Q1 and Q2, our end of year projections have us meeting our debt service covenant ratios in Lynn and Boston
    - In Lynn, we should meet our DSC using all available ESSER funding
    - In Boston, we should meet our DSC with some ESSER funding available for carryover into FY25 (currently ~$100K)

Review materials for FY25 proposed budget

- Review slides and materials in KIPP MA Finance Updates 2024-03.pdf

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Committee Chair Signature