CBSD Bond Project Budget Summary - Updated September 13, 2021

Budget Income Elements

	Original Budget	Current Budget	Actual To-Date	Notes
Phase 1 Bond Sale	$ 40,000,000.00	$ 46,202,348.35	$ 46,202,348.35	Bond sale date 4/5/18. Condition to spend 85% within 3 years. Excess funds added to budgets below in 6/19.
Phase 2 Bond Sale	$ 19,995,000.00	$ 25,744,190.00	$ 25,744,190.00	Bond sale date 6/11/20. Condition to spend 85% within 3
OSCIM Grant 11/13/17	$ 4,000,000.00	$ 4,000,000.00	$ 4,000,000.00	Condition to spend on Eastside school.
Madison Seismic Grant	$ 1,500,000.00	$ 2,482,660.00	$ -	Grant awarded 5/21.
Interest on Bond Proceeds	$ -	$ 1,943,372.45	$ 1,943,372.45	Updated 9/21; matched budget to actual
Tax Credit Donation	$ -	$ 10,000.00	$ 10,000.00	Tax credit donation through Steele
Totals	**$ 65,495,000.00**	**$ 80,382,570.80**	**$ 77,899,910.80**	

Original Project Budgets

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Total
Construction Cost	$ 13,737,293.57	$ 8,396,580.71	$ 4,738,209.29	$ 14,390,394.29	$ 4,741,415.00	$ 46,003,892.86
Architectural & Engineering (10%)	$ 1,373,729.36	$ 839,658.07	$ 473,820.93	$ 1,439,039.43	$ 474,141.50	$ 4,600,389.29
Furnishings and Equipment (5%)	$ 686,864.68	$ 419,829.04	$ 236,910.46	$ 719,519.71	$ 237,070.75	$ 2,300,194.64
Fees, Permits, Testing (2%)	$ 274,745.87	$ 167,931.61	$ 94,764.19	$ 287,807.89	$ 94,828.30	$ 920,077.86
Project Management (3%)	$ 412,118.81	$ 251,897.42	$ 142,146.28	$ 431,711.83	$ 142,242.45	$ 1,380,116.79
Construction Inflation (10%)	$ 1,373,729.36	$ 839,658.07	$ 473,820.93	$ 1,439,039.43	$ 474,141.50	$ 4,600,389.29
Additional Contingency (10%)	$ 1,373,729.36	$ 839,658.07	$ 473,820.93	$ 1,439,039.43	$ 474,141.50	$ 4,600,389.29
Total Original Project Budget	**$ 19,232,211.00**	**$ 11,755,213.00**	**$ 6,633,493.00**	**$ 20,146,552.00**	**$ 6,637,981.00**	**$ 64,405,450.00**
					-project bond & pre-bond	$ -
						$ 64,405,450.00

Current Budgets

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Total
Construction Cost	$ 25,374,878.00	$ 15,285,896.34	$ 20,300.00	$ 24,381,874.63	$ 814,835.96	$ 65,877,784.93
Architectural & Engineering	$ 1,615,001.00	$ 994,788.00	$ 5,000.00	$ 1,382,828.94	$ 375,263.49	$ 4,372,881.43
Furnishings and Equipment	$ 590,164.40	$ 150,000.00	$ 210,397.54	$ 575,444.59	$ 83,202.02	$ 1,609,208.55
Fees, Permits, Testing	$ 544,844.50	$ 355,812.46	$ -	$ 514,622.23	$ 50,577.03	$ 1,465,856.22
Project Management	$ 530,000.00	$ 325,000.00	$ 3,000.00	$ 511,110.82	$ 24,140.00	$ 1,393,250.82
Construction Inflation	$ -	$ -	$ -	$ -	$ -	$ -
Additional Contingency	$ 500,000.00	$ 323,000.00	$ -	$ -	$ -	$ 823,000.00
Total Current Project Budget	**$ 29,154,887.90**	**$ 17,434,496.80**	**$ 238,697.54**	**$ 27,365,881.21**	**$ 1,348,018.50**	**$ 75,541,981.95**
					-project bond & pre-bond	$ 800,000.00
						$ 76,341,981.95

Committed Costs To-Date

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Total
Construction Cost	$ 25,374,878.00	$ 15,285,896.34	$ 20,300.00	$ 24,381,874.63	$ 814,835.96	$ 65,877,784.93
Architectural & Engineering	$ 1,615,001.00	$ 994,788.00	$ 5,000.00	$ 1,382,828.94	$ 375,263.49	$ 4,372,881.43
Furnishings and Equipment	$ 590,164.40	$ 628.91	$ 210,397.54	$ 575,444.59	$ 83,202.02	$ 1,459,837.46
Fees, Permits, Testing	$ 544,844.50	$ 355,812.46	$ -	$ 514,622.23	$ 50,577.03	$ 1,465,856.22
Project Management	$ 530,000.00	$ 325,000.00	$ 3,000.00	$ 511,110.82	$ 24,140.00	$ 1,393,250.82
Total Project Committed Costs	**$ 28,654,887.90**	**$ 16,962,125.71**	**$ 238,697.54**	**$ 27,365,881.21**	**$ 1,348,018.50**	**$ 74,569,610.86**
					project bond & pre-bond	$ 754,193.24
						$ 75,323,804.10

Actual Costs To-Date

	Marshfield Jr High School	Madison School Remodel	Sunset School Remodel	New Eastside School	Millicoma School Remodel	Total
Construction Cost	$ 23,663,314.66	$ 1,205,752.70	$ 20,300.00	$ 24,381,874.63	$ 814,835.96	$ 50,086,077.95

Architectural & Engineering	$ 1,432,350.11	$ 775,946.53	$ 840.00	$ 1,382,828.94	$ 375,263.49	$ 3,967,229.07
Furnishings and Equipment	$ 171,647.53	$ 628.91	$ 210,397.54	$ 559,246.22	$ 83,202.02	$ 1,025,122.22
Fees, Permits, Testing	$ 544,843.72	$ 238,026.70	$ -	$ 514,622.23	$ 50,577.03	$ 1,348,069.68
Project Management	$ 440,762.62	$ 26,452.86	$ 2,265.00	$ 511,110.82	$ 24,140.00	$ 1,004,731.30
Total Project Actual Costs	**$ 26,252,918.64**	**$ 2,246,807.70**	**$ 233,802.54**	**$ 27,349,682.84**	**$ 1,348,018.50**	**$ 57,431,230.22**
					project bond & pre-bond	$ 754,193.24
						$ 58,185,423.46

Integrity Management Solutions