

Table V.

Estimate results of the impact of each Shariah Governance mechanisms on AAOIFI disclosure.

| | DCI | | |
|---------------------|---------------------|---------------------|---------------------|
| | BOD | AC | SSB |
| Governance | 0.0070*** (0.00) | 0.0557*** (0.00) | 0.0328*** (0.00) |
| Constant | 0.6875*** (0.00) | 0.5526*** (0.00) | 0.6265*** (0.00) |
| R2 | 0.0086 | 0.0002 | 0.0080 |
| Wald Chi2 | 35.49 | 151.96 | 290.40 |
| Prob>Chi2 | 0.0000 | 0.0000 | 0.0000 |

Note: This table shows the regression findings of governance on disclosure. With: BOD = mean of the valor allocated to every member administration; AC = mean of the valor allocated to every member of Audit Committee; SSB = mean of the valor allocated to every member of Shariah council. *, ** and *** indicate significance at the 10%, 5% and 1%, levels, respectively.