Title: B Labs - Proposal for Coordination Funding

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# Summary

• B Labs wants to state the intended coordination & compensation for S7 based on the ratified Workstream Mandates.

- B Labs wants to propose the dissolution of the directors roles. The <u>Working Agreement</u> shall reflect the proposed changes in this proposal.
- B Labs wants to nominate a second project champion (Bananachain), who will help senad.eth co-steward B Labs.
- Workstream leads shall be appointed with gated polls to elect (temporary) leads for S7.
- Project Champions and Workstream Leads may be added to B Labs Multi-Sig and govern our on-chain identity. → this is TBD.
- B Labs also wants to propose compensation for Project Champions and Workstream Leads with this proposal.
- To be compensated, Champions and Leads must follow expectations listed below.
- The financial impact of this proposal is outlined under <u>Specification</u>.

# Background

- We now budget 31 hours/wk for 7 workstream leads + 2 project champions in S7 if our S7 budget proposal gets approved:
- We want to use our treasury to empower people, but we also want to ensure that we are spending our budget wisely. As we are making the desired progress in <u>scaling</u> in S6, we will therefore:
  - Favour bounties (output/performance) over roles
  - Favour compensating output/performance over input

# Specification

To ensure that we're getting the best bang for our buck while empowering our coordinators, I propose the following:

- 1. Project Champions gets 5 hours/wk (5000 BANK/wk) as compensation, with the expectations listed below
- 2. Project Champions may allocate 10-15 hours/wk towards other coordination efforts. These hours are allocated at the Project Champion's discretion.
  - a. example: 3 hours/week each for Gov&Ops Workstream Lead (8 hours/wk total),
     and 3 hours/wk for Finance Workstream lead (8 hours/wk total)
- 3. All Workstream Leads will have the expectations listed below.
- 4. The detailed compensation breakdown is as follows:
  - a. <u>For Project Champions</u> (5h/week=20h/month x 1kBANK/hour= **20k BANK/month/person**) → compensation is paid as a lump sum.

b. For Workstream Leads (3h/week=12h/month x 1kBANK/hour= 12k BANK/month/person). The workstreams currently consist of the following but are subject to change going forward as per workstream agreements approved by Project Champions: Gov&Ops, Talent, Finance, Product/Service, Grants, BizDev/Clients, Marketing workstreams. → compensation is paid in the form of a designated monthly Workstream Leads Coordinape round. This can include Project Champions if also acting as Workstream Leads.

### Project Champion Expectations (as per WA V2)

Rights (can do's)	Responsibilities (must do's)
<ul> <li>Can be compensated for 5 hours/wk</li> <li>Can decide upon project direction (i.e. top-level metrics, projects)</li> <li>Can agree upon weekly KPIs to report w/ Workstream Leads (i.e. can veto KPIs)</li> </ul>	<ul> <li>Must document top-level direction (i.e. Notion, DeWork)</li> <li>Must report on top-level direction weekly (i.e. top-level metrics, project status)</li> <li>Must hold a weekly strategy meet</li> <li>Must hold a weekly all-team meet</li> </ul>

#### Workstream Lead Expectations (new)

Rights (can do's)	Responsibilities (must do's)
<ul> <li>Can be paid the amount allocated by Project Champions</li> <li>Can agree upon weekly KPIs to report w/ Workstream Leads (i.e. can veto KPIs)</li> <li>Can set workstream direction and workflows (i.e. projects, tooling, etc)</li> </ul>	<ul> <li>Must report on agreed KPIs and status weekly</li> <li>Must document direction for workstream (i.e. roadmap)</li> <li>Must hold a weekly tactical meeting for workstream (i.e. 30-60 minute sync)</li> <li>Must document what the workstream is working on</li> <li>Must onboard potential new workstream contributors</li> </ul>

### Compensation Breakdown (to be included in <u>S7 Budget Proposal</u>)

Details	TOTAL S7 (BANK)
Project Champion	60,000
Project Champion	60,000
Workstream Leads Coordinape	252,000
Bounties	150,000

TOTAL S7 (BANK)	522,000
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