

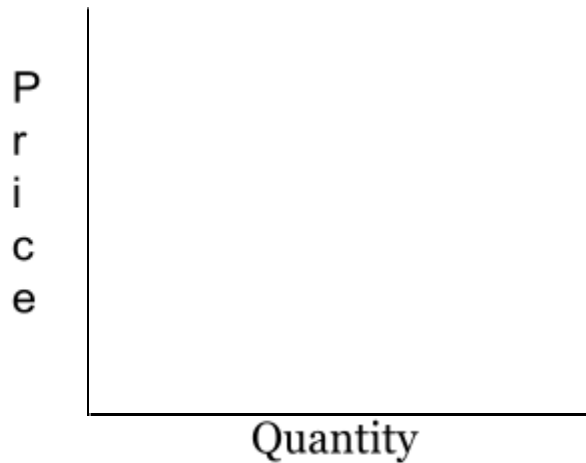
Shifts to the Supply Curve

1. Explain and show on the graph of the supply curve for coffee what happens when coffee bean prices rise



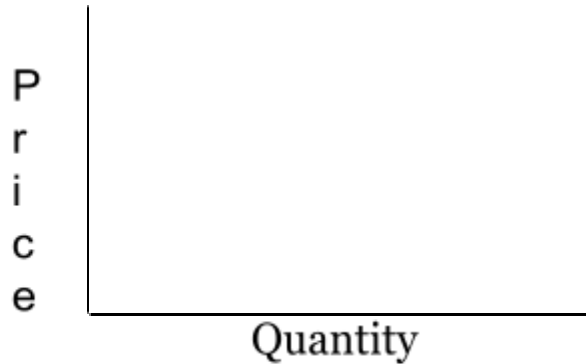
WHY? _____

2. Explain and show on the graph of the supply curve for coffee what happens when a new technology for brewing coffee is introduced.



WHY? _____

3. Explain and show on the graph of the supply curve for coffee what happens when the amount of coffee companies decreases.



4. Explain and show on the graph of the supply curve for coffee what happens when the government grants coffee bean farmers a subsidy.



WHY? _____

5. Explain and show on the graph of the supply curve for coffee what happens when the state government places an excise tax on the production of coffee.



WHY? _____

6. Explain and show on the graph of the supply curve for coffee what happens when coffee prices are expected to go down next week.

