Grade: 3rd
Strand: Economics
Standard/Topic: SST-03.E.01
Utilize fundamental principles and concepts of economics to understand economic activity (e.g., needs and wants, goods and services, opportunity cost)

BISMARCK PUBLIC SCHOOLS

		Sample Ac
Score 4.0 Complex	In addition to Score 3.0, in-depth inferences and applications that go beyond the target content.	
	3.5 In addition to target performance, in-depth inferences and applications with partial understanding	
Score 3.0 Target	The student will: ● **Utilize fundamental principles and concepts of economics to understand economic activity in the community/city.** The student exhibits no major errors or omissions.	Create a poster/writing/video demonstrating supply and demand. Note: Junior Achievement program connects to this standard.
	2.5 No major errors or omissions regarding the simple content and partial understanding of the target content	
Score 2.0 Simple	There are no major errors or omissions regarding the simpler details and processes as the student: ● The student will recognize or recall specific terminology, such as: ○ **Supply and demand, <u>costs and benefits</u>, incentives, <u>scarcity</u>, <u>currency</u> and value** ● The student will perform basic processes, such as: ○ **Identify how currency is made** ○ **Identify how money is earned and spent** ○ **Compare and contrast supply and demand** ○ **Explain the cause and effect relationship between your financial decisions** ○ **Identify how to become more economically efficient** However, the student exhibits major errors or omissions regarding the more complex ideas and processes.	● Design a classroom currency ● Watch videos of currency being created ● Students play a bartering game ● Supply and demand poster ● List ways people can save their income and explain the benefits
	1.5 Partial understanding of the simple, but major errors or omissions regarding the target content	
Score 1.0	With help, partial understanding of the simple and target content	
	0.5 With help, partial understanding of the simple content, but not the targeted content	