

Barron High School Golden Standards

Gold Standards: Big Picture Concepts all students will work towards

Maroon Standards: More specific standards that will enrich students understanding

Red Maroon Standards= Standards for students excelling beyond traditional curriculum standards

What does it look like: Examples of scope and sequence, differentiated lesson plans, and more

How it is assessed: Assessment practices for checking for student understanding

Economics

Golden Standard	Maroon Standards	What does it look like	How it is assessed
Standard SS.Econ1: Barron students use economic reasoning to understand issues.	Choices and Decision Making -Perform a cost-benefit analysis on a real-world situation, using economic thinking to describe the marginal cost and benefits of a particular decision. -Evaluate how incentives determine what is produced and distributed in a competitive market system.	Unit 1: Introduction to Economics Standard SS.Econ1 Unit 2: Business Organization Standard SS.Econ2 Unit 3: Supply and Demand and the Price System Standard SS.Econ2 Unit 4: Economics Markets and Competition Standard SS.Econ3 Unit 5: Basic Macroeconomic Concepts Standard SS.Econ3 Standard SS.Econ4 Unit 6: Global Economics Standard SS.Econ5 <i>The following unit applies basic economic concepts into an applied understanding of Wisconsin.</i> Unit 7: Economics of Wisconsin	-Informal questioning and class discussion -Various Homework and project based work -Student Presentations -Formal Quizzes and Unit Test
Standard SS.Econ2: Students will be able to analyze how decisions are made and interactions occur among individuals, households, and firms/business (Microeconomics)	Consumers, Producers, and Markets -Connect the roles of consumers and producers in the product, labor, and financial markets, and the economy as a whole. -Analyze the roles of the		

	<p>market for goods and services and the market factors of production.</p> <p>Supply, Demand, and Competition</p> <p>-Differentiate between supply and demand and the resulting impact on equilibrium outcomes.</p> <p>-Compare and contrast various degrees of competition in markets and how the extent of competition in various markets can affect price, quantity, and variety.</p> <p>Firm/Business Behavior and Costs of Production</p> <p>-Calculate the cost of production and explain their role in firm decision-making</p> <p>-Differentiate between and calculate revenue and profit for a given firm.</p>		
<p>Standard SS.Econ3: Students will be able to analyze how an economy functions as a whole. (Macroeconomics)</p>	<p>Economic Indicators</p> <p>-Assess how decisions about spending and production made by households, business, and governments determine the nation's level of income, employment, and prices.</p>		

	<p>-Analyze why unemployment rates differ for people of different ages, races, and gender.</p> <p>-Use economic indicators to analyze the current and future state of the economy.</p> <p>Money Evaluate the structure and functions of money in the United States, including the role of interest rates.</p> <p>Economic Fluctuations and Business Cycles -Connect the components of Gross Domestic Product to different parts of an economy, and differentiate between real and nominal GDP.</p> <p>-Compare and contrast the parts of a business cycle of an economy.</p>		
<p>Standard SS.Econ4: Students will be able to evaluate government decisions and their impact on individuals, businesses, markets, and resources (Role of Gov't)</p>	<p>Economic Systems and Allocation of Resources -Evaluate how values and beliefs help form different types of economic systems, and analyze how they have been affected by specific political and social systems and important events.</p> <p>-Analyze how the allocation</p>		

	<p>of resources can impact the distribution of wealth and income equality/inequality.</p> <p>Institutions -Analyze the impact economic institutions have on our nation.</p> <p>-Assess how property rights are defined, protected, enforced, and limited by the government.</p> <p>Role of Government -Evaluate types of taxes and earned benefits with eligibility criteria.</p> <p>-Justify the selection of fiscal and monetary policies in expanding or contracting the economy.</p> <p>Impact of Government Interventions -Evaluate the intended and unintended costs and benefits of government policies to improve market outcomes and standards of living.</p> <p>-Analyze the effectiveness of how people, government, policies and economic systems have attempted to address income inequality and working conditions both</p>		
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	now and in the past.		
Standard SS.Econ5 Students will be able to assess economic interdependence of regions and countries through trade.	Specialization, Trade, and Interdependence -Draw conclusions of the effect of specialization and trade on production and consumption. -Critique the influence of the distribution of the world's resources, political stability, national efforts to encourage or discourage trade, and the flow of investment on patterns of international trade. -Analyze the role of comparative advantage in international trade of goods and services. -Evaluate trade agreements that restrict and/or enhance trade among countries, including the United States.		