

2025-26 AP Economics Syllabus

□ Instructor Details

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- Erik Torjesen
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Course Description

AP Economics is made up of two semester-length College Board AP courses - Macroeconomics and Microeconomics. Topics covered include basic concepts such as scarcity, tradeoffs, and the functions of the economics system; the nature and function of product markets, including basic supply and demand theory, consumer choice theory, and pricing theory; the nature and function of factor markets, including theories of wage determination; measurement of economic performance using concepts such as gross domestic product, inflation, and unemployment; analysis of various schools of economic thought in relation to aggregate demand and aggregate supply; money and banking, including the tools of the central bank; and, finally, the usefulness of various government policies that can be applied to remedy the economic problems discussed throughout each semester. College Board offers both an AP Microeconomics and AP Macroeconomics exam. By completing this course, students will be prepared to take both exams in May.

Units

In fashioning an understanding of economics, we will focus on the following areas:

1. Macroeconomics;

2. Microeconomics;
3. International economics;
4. Development economics.

Assessments

- Formative: Students will be assessed on their understanding of the topics covered each day by answering a series of MCQ's and one FRQ. The scores on these assessments will be used by students to guide their learning - AP classroom helps students identify areas of strength and weakness which will help in the review process. In class FRQ practice allows time for questions where students can check their understanding.
- Summative: Unit tests including MCQ's and FRQ's similar to the format of the AP Exam will be used to assess overall knowledge of a topic.
- Students who need additional support should see their teacher to schedule an appropriate time to do so.
- Performance Standards and Scoring. Grading Scales: Individual assessments (e.g., tests, performance tasks, essays, projects) are assessed on of a 9-point scale (A+, A, B+, B, C+, C, D+, D, F). Percentages will not be used. General AP Economics scoring guidelines are as follows:
- Reassessment: Students are invited to reassess when they have not met the standard. They will receive an opportunity to reassess up to meeting the standard (i.e. a B). In order to engage in reassessment students will be required to complete all formative tasks and demonstrate that they have completed additional learning tasks as determined by the PLC.
 - It is the responsibility of the student to schedule reassessment and complete required additional learning tasks within a two-week window after the original work/grade has been reported (unless otherwise determined by the PLC).
 - Standards may be reassessed partially, entirely, in different formats, or in different units (as determined by the PLC). The purpose of reassessment is to provide additional opportunities for students to demonstrate proficiency of the course standard/s (this may or may not result in a grade change).

Grade	Summative Tests	Summative Quizzes	Formative
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	(out of 90 possible points)	(out of 30 possible points)	Assessments (out of 10 possible points)
A+	85-90	28-30	10
A	70-84	24-27	9
B+	66-69	22-23	8
B	54-65	18-21	6-7
C+	52-53	17	5
C	45-51	15-16	4
D+	43-44	14	3
D	36-42	12-13	2
F	<36	<12	1

Required Course Materials: Krugman's Economics for the AP Course, 3rd Edition by Krugman, Anderson, and Ray

General Course Policies

Mature Use of Technology: Except for extreme circumstances, because of the school's ample resources, technology malfunctions will not be an acceptable reason for incomplete work. Students will not have access to the classroom printer.

Accessing non-academic websites during class time may also result in loss of laptop privileges. The school's Acceptable Use Policy ([click here and scroll down to read the policy](#)) will be enforced at all times.

Tech Integration

- Students should bookmark [this website](#), as it is the place where all work will be identified. There will be a link to this from Schoology as well.
- Schoology and AP Classroom will be used for assessment purposes.

Semester Grade Breakdown

- **Semester 1**
 - o Formative Assessments 0%

- o Summative Assessments 80%
 - o Final Exam 20%
- **Semester 2**
 - o Formative Assessments 0%
 - o Summative Assessments 90%
 - o Final Exam 10%

Submission of Late Summative Work:

Should any work be missed due to a validated absence (you have an MC), it will be counted as incomplete, which calculates as a zero, until the assignment is made up on the agreed upon date.

If a student is present at school on the day of a scheduled summative assessment, they are expected to take the assessment during their scheduled AP Economics class period. Students who attend other classes but choose to skip AP Economics on the day of a test will forfeit their opportunity to complete the assessment and will receive an INC. Students will be granted an opportunity for reassessment.

In the event that a student has three or more summative assessments in one day, school policy dictates that a student may ask a teacher for accommodation. The official Economics PLC policy states the following:

1. Students must ask their teacher for the accommodation no later than one week prior to assessment. This allows the teacher to adequately schedule and prepare the alternative assessment.
2. If granted, students will be asked to take the assessment on the open RTI day BEFORE the scheduled assessment.
3. If rescheduling proves difficult, students may be asked to contact another teacher for an extension.

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Matthew Shane Fitts

