

Fireblocks allows 1500+ Institutional clients to access NEAR DeFi Applications

- *Integration enables clients such as Tier 1 institutions to utilise Fireblocks' industry-leading technology to access the NEAR ecosystem*
- Fireblocks' 1500+ institutional clients can now connect directly to NEAR applications via WalletConnect v2
- Fireblocks supports \$2 billion in direct custody for customers on NEAR

September 12th, 2022, Lisbon | London | New York: [NEAR Foundation](#), the non-profit that supports the governance and development of the NEAR protocol, today announced that [Fireblocks](#), a leading provider of custody and settlement technology for digital assets, has completed integration on NEAR.

As a result, Fireblocks can now offer over 1,500 of its institutional clients such as BNY Mellon, Credit Suisse and other Tier 1 private wealth firms, direct access to NEAR applications from the [Fireblocks console](#). Users can interact with any NEAR application that implements WalletConnect v2.0, including [Ref](#), an automated market maker (AMM) exchange, [Metapool](#), a liquid staking solution, and [Burrow](#), a money market protocol.

Commenting on the integration, Kendall Cole, Director of Proximity, said: “Institutional investors are becoming increasingly interested in the innovative products emerging within the broader DeFi ecosystem, and NEAR is the home for many of these products. The Fireblocks integration enables institutions to interact directly with NEAR DeFi products in a secure and trusted way.”

Founded in 2018, Fireblocks is an easy-to-use platform to create innovative products on the blockchain and manage day-to-day crypto operations. Fireblocks' renowned enterprise-level security and scalability prevents the exposure of private keys, reduces operational and governance obstacles faced by institutions, and provides a centralised audit trail for accounting and compliance requirements. It is now trusted by more than 1,500 banks, hedge funds, and financial institutions, and to date has ensured the safe transfer of more than \$2 trillion in digital assets.

Omer Amsel, Fireblocks' Head of Web3 Products, said: "Our integration with NEAR is another major step for Fireblocks' Web3 engine. Starting today, our users will be able to access and leverage NEAR's robust DeFi ecosystem in a safe and secure way. Businesses can tap into an impressive range of financial products being built on NEAR. We are excited about this integration and are confident that our relationship will continue to strengthen as investor appetite for Web3 continues to expand and mature."

Marieke Flament, CEO of NEAR Foundation said: "This is a tremendous milestone for NEAR as we aim to work with top tier technology providers such as Fireblocks to reach a wider user community and to safely accelerate crypto adoption around the world. This integration is key to unlocking the support of the institutional investment community and the tier 1 institutions that want to access NEAR tokens and other applications that are becoming essential to the future of finance."

###

Media Contact

Georgia Hantias
NEAR Foundation
georgia.hantias@near.foundation
+44 (0) 7812 211 403

About Fireblocks

Fireblocks is an enterprise-grade platform delivering a secure infrastructure for moving, storing, and issuing digital assets. Fireblocks enables exchanges, lending desks, custodians, banks, trading desks, and hedge funds to securely scale digital asset operations through the Fireblocks Network and MPC-based Wallet Infrastructure. Fireblocks serves over 1,500 financial institutions, has secured the transfer of over \$3 trillion in digital assets, and has a unique insurance policy that covers assets in storage & transit. Some of the biggest trading desks have switched to Fireblocks because it's the only solution that CISOs and Ops Teams both love. For more information, please visit www.fireblocks.com

About NEAR

[NEAR](#) is a high-performance blockchain that is designed to be super-fast, incredibly secure, and infinitely scalable. NEAR's vision is to create a network that enables people to reimagine finance, creativity, and community in new and inclusive ways.

NEAR is built by an award-winning team of engineers and entrepreneurs to be simple to use, inclusive and good for the environment. NEAR is backed by top VCs such as A16Z, Pantera Capital, Electric Capital, Dragonfly Capital, Coinbase Ventures, Blockchain.com, and Baidu Ventures.