



ALPHA BIRDS Album

TLDR

- We are aiming to acquire several Moonbirds on Secondary with max of 50e in a [SZNS](#) album with an exclusive group of NFT enthusiasts.
 - For those who can't afford a full Moonbird, you can buy \$ABIRDS for collective ownership. Join for as little as 0.001 ETH
 - Contribute any amount of ETH as you'd like to the [Alpha Birds album](#) before 11AM EST on Sat Apr 16. The album offering will close at that time.
 - You will receive \$ABIRDS token proportionate to your ETH contribution amount.
 - Please note there is no plan for liquidity for \$ABIRDS token until the Album sells 1 Moonbird.
 - The intent is that \$ABIRDS holders will form an NFT DAO who will manage the Moonbirds collections (and potentially acquire more bluechip NFTs over time)
 - ETH brought in will be used to immediately acquire Moonbirds on Secondary market.
 - Moonbirds will be staked (nested) as soon as functionality is available.
 - Album cap is 50e. This is an experiment in collective ownership under the SZNS platform!
 - Lead album curators are [John Bisu](#), [Jack Dillé](#), & [James Duncan](#)
 - **ALBUM LINK HERE:** <https://szns.io/album/alphabirds>
 - Everyone interested in participating please join [the Telegram group](#) and [Discord channel](#).
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Background

[Moonbirds](#) are minting at 2.5e. Many are excited by it but can't participate because they're priced out. We are allowing anyone to participate in ownership of Moonbirds via the SZNS platform.

This Album starts with the acquisition of Moonbirds, but hopes to turn into a longer term project that collectively owns many bluechips, but the goal for buying Moonbirds will be to take advantage of market opportunities in the near, mid, and long term.

Quick background on [SZNS](#):

- SZNS is a platform to collectively own NFTs in a trustless, decentralized manner
- NFTs held in the Album can be used via governance
 - Staked, sold, etc. via tokenholder voting. Read more on how we achieve this here:

https://szns.mirror.xyz/M4xsBI1Ne517s_zhwhmZKD_RsC8vRfDi1Tizw2a_2So

Everyone interested in participating please join [the Telegram group](#) and [Discord channel](#).

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Setup

The Alpha Birds Album creator ([John](#)) will deposit a genesis NFT, symbolic of only the purpose of the Album. This spins up the Album, with the appropriate Snapshot instance and smart contracts to facilitate the governance of the Album with \$ABIRDS tokens.

\$ABIRDS will then be offered for distribution, and anyone can come deposit their ETH to receive a proportional amount of \$ABIRDS governance tokens.

ALBUM LINK HERE: <https://szns.io/album/alphabirds>

1 ETH contributed will equal 1,000 \$ABIRDS tokens, so if you contribute 0.1 ETH, you'll receive 100 \$ABIRDS. The Alpha Birdie Album will have 50,000 total \$ABIRDS, meaning there is a cap of 50 ETH to be raised total. Any remaining \$ABIRDS if 50 ETH cap is not met will be burned.

Album Token distribution ends Saturday, 4/16 @ 11am ET before the Moonbirds mint.

Album token offering: Live
The \$ABIRDS token offering ends on Apr 16 2022 at 11:00 AM EDT

7.47% DISTRIBUTED • 45.8K OF 49.5K AVAILABLE

PAY

BALANCE: 13.1595 ETH

0.0MaxETH

RECEIVE

BALANCE: 1,000 ABIRDS

0.0ABIRDS

Buy ABIRDS

EtherscanLearn more

1000 \$ABIRDS are worth 1 ETH.

<https://szns.io/album/alphabirds>

Purchase

After \$ABIRDS distribution ends, the ETH collected will be available to the Album deployer, who will then be responsible for executing the purchase of Moonbirds. This should be done efficiently and transparently, giving Album members a play-by-play and listening to good deals they see as the purchasing occurs.

Any ETH leftover after the purchase will be re-deposited into the Album treasury for future use. Alternatively, if the Album decides to purchase another NFT (a Murakami Seed for example) they may decide to do this via governance. Main place of discussion of the group will be in either TG or Discord.

Right now, the purchase of the NFTs are being done in a trusted manner by the Album deployer. We're interested in supporting a crowdfunding approach like what we're doing here, and future support will be completely trustless!

Management

Once the NFTs are purchased and owned by the Album the members have the opportunity to set the price for the NFTs, stake the NFTs, or do whatever other action is required. These should all be discussed in the TG group (can later migrate to Discord channel).

FAQ

Q: What about Moonbirds staking?

A: We will immediately [Nest](#) the Moonbirds from the Album Deployer to maximize rewards.

Q: What about access to Proof Moonbirds Discord channel?

A: We will not be able to provide access to the Proof Moonbirds Discord channels via the Album. Jack is a Proof Pass holder though and can relay major holder information.

Q: How much ETH should I trade?

A: As much as you're comfortable with. There will not be any exit liquidity until we sell a Moonbird as an Album so it could be some time. Keep this in mind when you're contributing.

Q: What is a SZNS Album?

A: An Album is a collection of NFTs that can be managed by the Album's ERC20 Tokenholders in the SZNS platform.

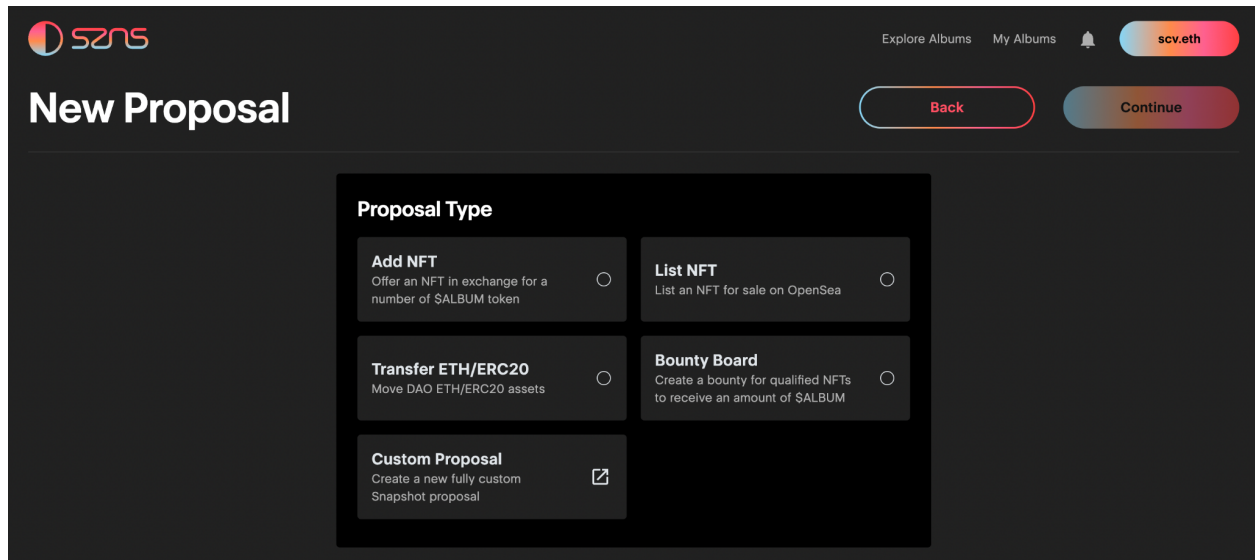
Q: What makes Albums unique?

A: An Album is a fully decentralized, noncustodial way to collectively own NFTs. There is no single custodian, and access to the NFTs can only be made by governance.

Q: How is governance performed on the SZNS platform?

A: An Album is a Gnosis Safe integrated with a suite of tooling to enable any arbitrary actions to be proposed and executed on-chain.

We also make governance simpler for users with Standardized Proposals, which are commonly-used, pre-crafted proposals that users can vote on to manage their NFTs. Read more about our governance models [here](#)



Q: What chains are supported?

A: SZNS currently only supports the Ethereum blockchain.

Q: What is the difference between SZNS and NFTX/NFT20?

A: NFTX/NFT20 vaults are usually created with NFTs of comparable value so that their tokenized forms can achieve certain liquidity and redemption properties. SZNS Albums are NFT baskets of all kinds that can be managed in a more flexible manner.

Q: What is the difference between SZNS and Fractional?

A: Fractional vaults are often the result of “fractionalization” and usually focused on a buyout model and how the vault operates is usually determined at the protocol-level, such as curator fees.

SZNS Albums are not always focused on fractionalization and are focused more broadly for any kind of NFT collectives. For example, the SZNS protocol supports the launch of DAOs that want to collect certain NFTs together, without looking to be bought-out.